

Wolf Laurel Security
Income Statement
Actual vs Budget
For the Nine Months Ending September 30, 2014

	Current Month Actual	Year to Date Actual	2014 Budget
Revenues			
Homes WLS	(1,243.60)	171,616.35	172,550.00
Lots WLS	(1,088.15)	96,379.00	97,465.00
Prior Year Income WLS	0.00	13,263.18	15,000.00
AR Finance Charges WLS	(3,191.68)	19,460.98	7,500.00
Blue Mountain Owners Assoc WLS	0.00	43,370.55	44,000.00
Motel WLS	0.00	1,243.60	1,245.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	4,974.40	5,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,815.30	0.00
WL Country Club WLS	0.00	4,691.85	4,692.00
Miscellaneous WLS	15.00	297.99	500.00
Other Income WLS	12.96	1,617.99	0.00
Total Revenues	\$ (5,495.47)	\$ 358,731.19	\$ 353,548.00
Expenses			
Payroll WLS	16,232.12	146,544.76	200,000.00
Contract Labor WLS	55.20	1,008.33	5,000.00
Payroll Preserve Gate WLS	0.00	0.00	0.00
Maintance/Repair WLS	794.00	4,980.55	10,000.00
Fuel WLS	498.25	4,164.15	7,000.00
Office Supplies WLS	210.51	1,352.45	1,500.00
Mail/Postage WLS	0.00	519.62	1,600.00
Supplies General WLS	640.78	3,916.79	5,096.00
Supplies Preserve Gate WLS	0.00	0.00	0.00
Utilities WLS	519.20	6,164.79	9,000.00
Licenses Permits WLS	0.00	0.00	100.00
LLC co expense WLS	95.20	1,093.69	10,000.00
Web Site WLS	0.00	375.00	450.00
Miscellaneous WLS	0.00	247.82	707.00
Total Operating Expense WLS	19,045.26	170,367.95	250,453.00
Office Rent WLS	1,083.33	9,749.97	13,000.00
Paymt Int, Bank SC, Int Other	(5.50)	323.15	0.00
Insurance WLS	765.02	20,227.02	16,000.00
Accounting WLS	0.00	7,969.98	9,000.00
Legal/Professional Fees WLS	847.18	26,645.41	20,000.00
Taxes WLS	0.00	136.82	1,000.00
AR Provision Allowance WLS	0.00	0.00	23,800.00
Depreciation WLS	450.00	3,955.00	4,500.00
Reserve WLS	0.00	0.00	15,795.00
Bad Debt Provision WLS	0.00	0.00	0.00
Total Adminstrative Exp WLS	3,140.03	69,007.35	103,095.00
Total Expense WLS	\$ 22,185.29	\$ 239,375.30	\$ 353,548.00
Excess Revenue over Expense	\$ (27,680.76)	\$ 119,355.89	\$ 0.00