

Wolf Laurel Security Income Statement
Actual vs Budget
For the One Month Ending January 31, 2016

| | Current Month Actual | | Year to Date Actual |
|------------------------------------|-------------------------|-----------|------------------------|
| Revenues | | | |
| Homes WLS | 189,909.90 | | 189,909.90 |
| Lots WLS | 108,471.06 | | 108,471.06 |
| Prior Year Income WLS | 0.00 | | 0.00 |
| AR Finance Charges WLS | 1,150.24 | | 1,150.24 |
| Blue Mountain Owners Assoc WLS | 0.00 | | 0.00 |
| Motel WLS | 1,368.72 | | 1,368.72 |
| Preserve Gate WLS | 0.00 | | 0.00 |
| Ridges Income WLS | 0.00 | | 0.00 |
| WL Property Owners Assoc | 0.00 | | 0.00 |
| WL Slopes WLS | 0.00 | | 0.00 |
| Ski Slope Lots - 13 | 0.00 | | 0.00 |
| WL Country Club WLS | 0.00 | | 0.00 |
| Miscellaneous WLS | 0.30 | | 0.30 |
| Other Income WLS | 0.00 | | 0.00 |
| Motel Contributions | 9,080.00 | | 9,080.00 |
| | <hr/> | | <hr/> |
| Total Revenues | \$ 309,980.22 | \$ | \$ 309,980.22 |
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| Expenses | | | |
| Payroll WLS | 17,550.86 | | 17,550.86 |
| Contract Labor WLS | 0.00 | | 0.00 |
| Maintance/Repair WLS | 214.58 | | 214.58 |
| Fuel WLS | 295.20 | | 295.20 |
| Office Supplies WLS | 319.71 | | 319.71 |
| Mail/Postage WLS | 490.00 | | 490.00 |
| Supplies General WLS | 195.35 | | 195.35 |
| Utilities WLS | 832.40 | | 832.40 |
| Licenses Permits WLS | 0.00 | | 0.00 |
| LLC co expense WLS | 488.63 | | 488.63 |
| Web Site WLS | 200.00 | | 200.00 |
| Miscellaneous WLS | 0.00 | | 0.00 |
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| Total Operating Expense WLS | 20,586.73 | | 20,586.73 |
| | <hr/> | | <hr/> |
| Paymt Int, Bank SC, Int Other | 26.00 | | 26.00 |
| Insurance WLS | 3,616.83 | | 3,616.83 |
| Accounting WLS | 0.00 | | 0.00 |
| Legal/Professional Fees WLS | 3,335.85 | | 3,335.85 |
| Taxes WLS | 0.00 | | 0.00 |
| Depreciation WLS | 500.00 | | 500.00 |
| Reserve WLS | 600.00 | | 600.00 |
| Bad Debt (Recovery) WLS | 0.00 | | 0.00 |
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| Total Adminstrative Exp WLS | 8,078.68 | | 8,078.68 |
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| Total Expense WLS | \$ 28,665.41 | \$ | \$ 28,665.41 |
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| Excess Revenue over Expense | \$ 281,314.81 | \$ | \$ 281,314.81 |
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For Management Purposes Only