

Wolf Laurel Security  
Income Statement  
Actual vs Budget  
For the Ten Months Ending October 31, 2013

	Current Month Actual	Year to Date Actual	2013 Budget
<b>Revenues</b>			
Homes WLS	(160.86)	163,558.23	149,500.00
Lots WLS	(1,046.10)	91,719.36	71,400.00
Prior Year Income WLS	874.22	24,204.44	13,500.00
AR Finance Charges WLS	2,012.44	24,462.14	4,500.00
Blue Mountain Owners Assoc WLS	0.00	42,046.20	41,300.00
Motel WLS	0.00	1,184.40	1,185.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,025.54	4,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	5,425.90	0.00
WL Country Club WLS	0.00	4,468.43	4,465.00
Miscellaneous WLS	2.50	342.67	525.00
Other Income WLS	0.00	0.00	0.00
<b>Total Income WLS</b>	<u>1,682.20</u>	<u>362,437.31</u>	<u>295,971.50</u>
Bank Interest Income WLS	9.49	107.71	0.00
Total Other Income	9.49	107.71	0.00
<b>Total Revenues</b>	<u>\$ 1,691.69</u>	<u>\$ 362,545.02</u>	<u>\$ 295,971.50</u>
<b>Expenses</b>			
Payroll WLS	23,590.97	170,974.83	193,116.50
Contract Labor WLS	160.00	1,009.50	5,000.00
Payroll Preserve WLS	0.00	0.00	0.00
Maintance/Repair WLS	100.00	4,601.39	10,000.00
Fuel WLS	320.28	5,275.86	5,500.00
Office Supplies WLS	0.00	1,078.77	1,500.00
Mail/Postage WLS	0.00	708.32	1,500.00
Supplies General WLS	310.73	3,305.98	5,000.00
Supplies Preserve Gate WLS	0.00	0.00	0.00
Utilities WLS	543.65	6,718.14	9,500.00
Licenses Permits WLS	0.00	43.50	100.00
Miscellaneous WLS	66.18	714.52	755.00
<b>Total Operating Expense WLS</b>	<u>25,091.81</u>	<u>194,430.81</u>	<u>231,971.50</u>
Office Rent WLS	1,083.33	10,833.30	13,000.00
Paymt Int, Bank SC, Int Other	1.00	98.86	0.00
Insurance WLS	2,572.59	15,353.19	16,000.00
Accounting WLS	44.87	8,902.33	6,000.00
Legal/Professional Fees WLS	2,308.02	36,752.86	20,000.00
Taxes WLS	0.00	61.61	1,000.00
Depreciation WLS	355.00	3,550.00	8,000.00
Bad Debt - WLS	0.00	0.00	0.00
<b>Total Adminstrative Exp WLS</b>	<u>6,364.81</u>	<u>75,552.15</u>	<u>64,000.00</u>
<b>Total Expense WLS</b>	<u>\$ 31,456.62</u>	<u>\$ 269,982.96</u>	<u>\$ 295,971.50</u>
<b>Excess Revenue over Expense</b>	<u>\$ (29,764.93)</u>	<u>\$ 92,562.06</u>	<u>\$ 0.00</u>

For Management Purposes Only