

Wolf Laurel Security  
Income Statement  
Actual vs Budget  
For the Twelve Months Ending December 31, 2014

	Current Month Actual	Year to Date Actual	2014 Budget
<b>Revenues</b>			
Homes WLS	310.90	171,616.35	172,550.00
Lots WLS	310.90	95,155.14	97,465.00
Prior Year Income WLS	5,062.41	19,746.26	15,000.00
AR Finance Charges WLS	3,554.05	22,246.46	7,500.00
Blue Mountain Owners Assoc WLS	0.00	43,370.55	44,000.00
Motel WLS	0.00	1,243.60	1,245.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	4,974.40	5,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	5,596.50	5,596.50	5,596.00
Ski Slope Lots - 13	0.00	1,815.30	0.00
WL Country Club WLS	0.00	4,691.85	4,692.00
Miscellaneous WLS	62.50	432.10	500.00
Other Income WLS	3.99	1,646.61	0.00
	<u>14,901.25</u>	<u>372,535.12</u>	<u>353,548.00</u>
<b>Total Revenues</b>	<b>\$ 14,901.25</b>	<b>\$ 372,535.12</b>	<b>\$ 353,548.00</b>
<b>Expenses</b>			
Payroll WLS	19,036.82	205,234.27	200,000.00
Contract Labor WLS	37.50	1,200.33	5,000.00
Maintance/Repair WLS	502.73	6,093.03	10,000.00
Fuel WLS	322.65	5,409.58	7,000.00
Office Supplies WLS	283.11	1,751.01	1,500.00
Mail/Postage WLS	492.91	1,012.53	1,600.00
Supplies General WLS	2,474.69	6,905.61	5,096.00
Supplies Preserve Gate WLS	0.00	0.00	0.00
Utilities WLS	666.85	7,883.06	9,000.00
Licenses Permits WLS	0.00	0.00	100.00
LLC co expense WLS	628.72	2,081.12	10,000.00
Web Site WLS	(416.67)	458.33	450.00
Miscellaneous WLS	832.50	1,080.32	707.00
	<u>24,861.81</u>	<u>239,109.19</u>	<u>250,453.00</u>
<b>Total Operating Expense WLS</b>	<b>24,861.81</b>	<b>239,109.19</b>	<b>250,453.00</b>
Office Rent WLS	1,083.33	12,999.96	13,000.00
Paymt Int, Bank SC, Int Other	(11.50)	323.65	0.00
Insurance WLS	482.79	21,845.31	16,000.00
Accounting WLS	107.50	8,077.48	9,000.00
Legal/Professional Fees WLS	6,766.46	45,079.10	20,000.00
Taxes WLS	0.00	412.89	1,000.00
AR Provision Allowance WLS	16,181.57	30,038.70	23,800.00
Depreciation WLS	450.00	5,305.00	4,500.00
Reserve WLS	0.00	0.00	15,795.00
	<u>25,060.15</u>	<u>124,082.09</u>	<u>103,095.00</u>
<b>Total Adminstrative Exp WLS</b>	<b>25,060.15</b>	<b>124,082.09</b>	<b>103,095.00</b>
<b>Total Expense WLS</b>	<b>\$ 49,921.96</b>	<b>\$ 363,191.28</b>	<b>\$ 353,548.00</b>
<b>Excess Revenue over Expense</b>	<b>\$ (35,020.71)</b>	<b>\$ 9,343.84</b>	<b>\$ 0.00</b>