

Wolf Laurel Security Income Statement
Actual vs Budget
For the Two Months Ending February 29, 2016

	Current Month Actual	Year to Date Actual
Revenues		
Homes WLS	0.00	189,909.90
Lots WLS	342.18	108,813.24
Prior Year Income WLS	500.00	500.00
AR Finance Charges WLS	1,142.56	2,292.80
Blue Mountain Owners Assoc WLS	47,734.11	47,734.11
Motel WLS	(65.20)	1,303.52
Ridges Income WLS	0.00	0.00
WL Property Owners Assoc	0.00	0.00
WL Slopes WLS	0.00	0.00
Ski Slope Lots - 13	0.00	0.00
WL Country Club WLS	0.00	0.00
Miscellaneous WLS	0.29	0.59
Other Income WLS	45.24	65.52
Motel Contributions	360.00	9,440.00
	50,059.18	360,059.68
Total Revenues	\$ 50,059.18	\$ 360,059.68
Expenses		
Payroll WLS	17,606.09	35,156.95
Contract Labor WLS	75.00	75.00
Maintance/Repair WLS	1,079.99	1,294.57
Fuel WLS	297.55	592.75
Office Supplies WLS	232.01	551.72
Mail/Postage WLS	20.22	510.22
Supplies General WLS	203.34	398.69
Utilities WLS	724.37	1,540.82
Licenses Permits WLS	0.00	0.00
LLC co expense WLS	346.28	834.91
Web Site WLS	0.00	200.00
Miscellaneous WLS	0.00	0.00
	20,584.85	41,155.63
Total Operating Expense WLS	20,584.85	41,155.63
Motel/WWTP	2,104.28	4,266.78
Paymt Int, Bank SC, Int Other	(11.50)	14.50
Insurance WLS	567.61	4,184.44
Accounting WLS	3,028.40	3,028.40
Legal/Professional Fees WLS	2,087.88	3,261.23
Taxes WLS	0.00	0.00
Depreciation WLS	500.00	1,000.00
Reserve WLS	600.00	1,200.00
Bad Debt (Recovery) WLS	0.00	0.00
	8,876.67	16,955.35
Total Adminstrative Exp WLS	8,876.67	16,955.35
Total Expense WLS	\$ 29,461.52	\$ 58,110.98
Excess Revenue over Expense	\$ 20,597.66	\$ 301,948.70

For Management Purposes Only