

Wolf Laurel Security Income Statement
Actual vs Budget
For the Three Months Ending March 31, 2016

	Current Month Actual	Year to Date Actual	2015 Budget
Revenues			
Homes WLS	0.00	189,909.90	190,000.00
Lots WLS	171.09	108,984.33	107,700.00
Prior Year Income WLS	0.00	500.00	1,000.00
AR Finance Charges WLS	5,156.10	7,448.90	19,000.00
Blue Mountain Owners Assoc WLS	0.00	47,734.11	47,800.00
Motel WLS	0.00	1,303.52	1,369.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	5,817.06	5,817.06	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	0.00	0.00
WL Country Club WLS	5,173.88	5,173.88	5,170.00
Miscellaneous WLS	0.15	0.74	765.00
Other Income WLS	49.77	115.29	0.00
Motel Contributions	0.00	9,440.00	0.00
Total Revenues	\$ 16,368.05	\$ 376,427.73	\$ 384,200.00
Expenses			
Payroll WLS	25,195.85	60,352.80	235,000.00
Contract Labor WLS	37.50	112.50	3,000.00
Maintance/Repair WLS	776.41	2,070.98	9,000.00
Fuel WLS	284.45	877.20	10,000.00
Office Supplies WLS	0.00	551.72	3,200.00
Mail/Postage WLS	(24.50)	485.72	1,700.00
Supplies General WLS	30.51	429.20	8,000.00
Utilities WLS	725.77	2,266.59	9,000.00
Licenses Permits WLS	67.00	67.00	100.00
LLC co expense WLS	276.19	1,111.10	2,500.00
Web Site WLS	150.00	350.00	500.00
Miscellaneous WLS	0.00	0.00	1,000.00
Total Operating Expense WLS	27,519.18	68,674.81	283,000.00
Motel WWTP	149.95	4,416.73	0.00
Paymt Int, Bank SC, Int Other	(4.00)	10.50	0.00
Insurance WLS	7,304.94	11,489.38	25,000.00
Accounting WLS	4,071.00	7,099.40	7,000.00
Legal/Professional Fees WLS	296.65	3,557.88	30,000.00
Taxes WLS	21.84	21.84	1,000.00
Depreciation WLS	500.00	1,500.00	6,000.00
Reserve WLS	600.00	1,800.00	7,200.00
Bad Debt (Recovery) WLS	0.00	0.00	25,000.00
Total Adminstrative Exp WLS	12,940.38	29,895.73	101,200.00
Total Expense WLS	\$ 40,459.56	\$ 98,570.54	\$ 384,200.00
Excess Revenue over Expense	\$ (24,091.51)	\$ 277,857.19	\$ 0.00

For Management Purposes Only