

Wolf Laurel Security Income Statement
Actual vs Budget
For the Four Months Ending April 30, 2016

	Current Month Actual	Year to Date Actual	2016 Budget
Revenues			
Homes WLS	0.00	189,909.90	190,000.00
Lots WLS	171.09	109,155.42	107,700.00
Prior Year Income WLS	0.00	500.00	1,000.00
AR Finance Charges WLS	1,265.25	8,714.15	19,000.00
Blue Mountain Owners Assoc WLS	0.00	47,734.11	47,800.00
Motel WLS	0.00	1,303.52	1,369.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,817.06	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	667.12	667.12	0.00
WL Country Club WLS	0.00	5,173.88	5,170.00
Covenant Fines	300.00	300.00	0.00
Miscellaneous WLS	0.17	0.91	765.00
Other Income WLS	47.45	162.74	0.00
Motel Contributions	0.00	9,440.00	0.00
Total Revenues	\$ 2,451.08	\$ 378,878.81	\$ 384,200.00
Expenses			
Payroll WLS	16,363.19	76,715.99	235,000.00
Contract Labor WLS	37.50	150.00	3,000.00
Maintance/Repair WLS	283.63	2,354.61	9,000.00
Fuel WLS	214.83	1,092.03	10,000.00
Office Supplies WLS	8.00	559.72	3,200.00
Mail/Postage WLS	0.00	485.72	1,700.00
Supplies General WLS	0.00	429.20	8,000.00
Utilities WLS	592.79	2,859.38	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	278.55	1,389.65	2,500.00
Web Site WLS	0.00	350.00	500.00
Miscellaneous WLS	0.00	0.00	1,000.00
Total Operating Expense WLS	17,778.49	86,453.30	283,000.00
Motel WWTP	520.99	4,937.72	0.00
Paymt Int, Bank SC, Int Other	1.00	11.50	0.00
Insurance WLS	0.00	11,489.38	25,000.00
Accounting WLS	0.00	7,099.40	7,000.00
Legal/Professional Fees WLS	1,301.26	4,859.14	30,000.00
Taxes WLS	0.00	21.84	1,000.00
Depreciation WLS	100.00	1,600.00	6,000.00
Reserve WLS	600.00	2,400.00	7,200.00
Bad Debt (Recovery) WLS	8,262.89	8,262.89	25,000.00
Total Adminstrative Exp WLS	10,786.14	40,681.87	101,200.00
Total Expense WLS	\$ 28,564.63	\$ 127,135.17	\$ 384,200.00
Excess Revenue over Expense	\$ (26,113.55)	\$ 251,743.64	\$ 0.00