

Wolf Laurel Security Income Statement
Actual vs Budget
For the Six Months Ending June 30, 2016

	Current Month Actual	Year to Date Actual	2016 Budget
Revenues			
Homes WLS	0.00	189,909.90	190,000.00
Lots WLS	0.00	109,155.42	107,700.00
Prior Year Income WLS	250.00	750.00	1,000.00
AR Finance Charges WLS	1,181.28	11,562.88	19,000.00
Blue Mountain Owners Assoc WLS	0.00	47,734.11	47,800.00
Motel WLS	0.00	1,303.52	1,369.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,817.06	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	333.56	1,000.68	0.00
WL Country Club WLS	0.00	5,173.88	5,170.00
Covenant Fines	0.00	600.00	0.00
Miscellaneous WLS	0.00	0.91	765.00
Other Income WLS	0.00	210.85	0.00
Motel Contributions	0.00	9,440.00	0.00
Total Revenues	\$ 1,764.84	\$ 382,659.21	\$ 384,200.00
Expenses			
Payroll WLS	16,012.16	112,255.20	235,000.00
Contract Labor WLS	37.50	598.12	3,000.00
Maintance/Repair WLS	363.09	4,356.21	9,000.00
Fuel WLS	285.40	1,540.58	10,000.00
Office Supplies WLS	8.00	982.08	3,200.00
Mail/Postage WLS	470.00	955.72	1,700.00
Supplies General WLS	527.83	1,449.11	8,000.00
Utilities WLS	664.70	4,633.65	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	167.56	1,654.62	2,500.00
Web Site WLS	0.00	350.00	500.00
Miscellaneous WLS	0.00	10.50	1,000.00
Total Operating Expense WLS	18,536.24	128,852.79	283,000.00
Motel WWTP	252.44	5,420.70	0.00
Paymt Int, Bank SC, Int Other	(0.05)	27.78	0.00
Insurance WLS	0.00	12,028.78	25,000.00
Accounting WLS	0.00	7,354.40	7,000.00
Legal/Professional Fees WLS	2,919.92	7,779.06	30,000.00
Taxes WLS	0.00	21.84	1,000.00
Depreciation WLS	400.00	2,400.00	6,000.00
Reserve WLS	600.00	3,600.00	7,200.00
Bad Debt (Recovery) WLS	2,490.75	10,753.64	25,000.00
Total Adminstrative Exp WLS	6,663.06	49,386.20	101,200.00
Total Expense WLS	\$ 25,199.30	\$ 178,238.99	\$ 384,200.00
Excess Revenue over Expense	\$ (23,434.46)	\$ 204,420.22	\$ 0.00

For Management Purposes Only