

Wolf Laurel Security Income Statement
Actual vs Budget
For the Eight Months Ending August 31, 2015

	Current Month Actual	Year to Date Actual	2015 Budget
Revenues			
Homes WLS	0.00	180,537.52	177,600.00
Lots WLS	0.00	101,796.75	98,250.00
Prior Year Income WLS	0.00	1,967.84	15,000.00
AR Finance Charges WLS	1,325.83	14,422.91	18,000.00
Blue Mountain Owners Assoc WLS	0.00	45,623.20	45,540.00
Motel WLS	0.00	1,303.52	1,307.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,539.96	5,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,906.08	0.00
WL Country Club WLS	0.00	4,927.50	4,925.00
Miscellaneous WLS	0.00	218.81	782.00
Other Income WLS	35.33	295.08	0.00
Total Revenues	\$ 1,361.16	\$ 358,539.17	\$ 372,000.00
Expenses			
Payroll WLS	15,683.37	136,590.83	215,000.00
Contract Labor WLS	37.50	1,095.45	3,000.00
Maintance/Repair WLS	50.00	3,415.51	7,200.00
Fuel WLS	328.40	2,487.05	8,000.00
Office Supplies WLS	414.21	2,028.72	1,500.00
Mail/Postage WLS	490.00	1,200.50	1,700.00
Supplies General WLS	658.87	4,366.90	6,000.00
Utilities WLS	617.29	5,061.67	9,000.00
Licenses Permits WLS	0.00	51.60	100.00
LLC co expense WLS	75.14	2,114.11	10,000.00
Web Site WLS	0.00	616.67	500.00
Miscellaneous WLS	0.00	13.77	1,000.00
Total Operating Expense WLS	18,354.78	159,042.78	263,000.00
Office Rent WLS	1,083.33	8,666.64	13,000.00
Paymt Int, Bank SC, Int Other	(6.50)	26.25	0.00
Insurance WLS	2,731.71	18,113.36	25,000.00
Accounting WLS	0.00	6,835.02	9,000.00
Legal/Professional Fees WLS	3,272.19	32,008.64	30,000.00
Taxes WLS	0.00	24.76	1,000.00
Depreciation WLS	384.00	3,072.00	6,000.00
Reserve WLS	0.00	0.00	0.00
Bad Debt (Recovery) WLS	0.00	6,877.49	25,000.00
Total Adminstrative Exp WLS	7,464.73	75,624.16	109,000.00
Total Expense WLS	\$ 25,819.51	\$ 234,666.94	\$ 372,000.00
Excess Revenue over Expense	\$ (24,458.35)	\$ 123,872.23	\$ 0.00