

**Wolf Laurel Road Maintenance and Security Homeowners Association
2014 Budget**

	Roads	Security	Total
Assessment/Home	465.00	310.90	775.90
Assessment/Lot	465.00	155.45	620.45

ITEM	Road Maintenance	Security	Total Budget
Income			
Assessment Homes	258,075.00	172,550.00	430,625.00
Assessment Lots	292,485.00	97,465.00	389,950.00
Prior Year	25,000.00	15,000.00	40,000.00
Interest & late fee	15,000.00	7,500.00	22,500.00
ARB Fees	7,500.00		7,500.00
Blue Mt. Owners Assoc	10,000.00	44,000.00	54,000.00
WL Country Club		4,692.00	4,692.00
Wolf Laurel Slopes	5,596.00	5,596.00	11,192.00
Jones/Wolf Creek Academy	1,858.00	1,245.00	3,103.00
Ridges	10,000.00	5,000.00	15,000.00
The Preserve at WL	25,000.00		25,000.00
Miscellaneous	500.00	500.00	1,000.00
Total Income	651,014.00	353,548.00	1,004,562.00

Expense			
Payroll	203,000.00	200,000.00	403,000.00
Contractors	24,500.00	5,000.00	29,500.00
Maint/Repair Vehicles & Equip	56,900.00	10,000.00	66,900.00
Repair/Paved Rds	30,000.00		30,000.00
Drainage Repair	20,000.00		20,000.00
The Preserve at WL	15,000.00		15,000.00
Equip Fuel	36,914.00	7,000.00	43,914.00
Gravel	40,000.00		40,000.00
Salt/Sand	30,000.00		30,000.00
Supplies	3,300.00	5,096.00	8,396.00
Office Supplies & Maintenance	1,500.00	1,500.00	3,000.00
Postage	1,400.00	1,600.00	3,000.00
Utilities	6,000.00	9,000.00	15,000.00
Licenses & Permits	1,000.00	100.00	1,100.00
Web Site	450.00	450.00	900.00
Miscellaneous	1,500.00	707.00	2,207.00
Office Rent	13,000.00	13,000.00	26,000.00
Insurance	16,000.00	16,000.00	32,000.00
Legal/Professional fees	20,000.00	20,000.00	40,000.00
Accounting	9,000.00	9,000.00	18,000.00
Taxes	2,000.00	1,000.00	3,000.00
AR Allowance	66,000.00	23,800.00	89,800.00
Equip Depreciation	35,000.00	4,500.00	39,500.00
Capital Improvement			
Reserve	8,550.00	15,795.00	24,345.00
LLC co	10,000.00	10,000.00	20,000.00
Total Expense	651,014.00	353,548.00	1,004,562.00