

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Four Months Ending April 30, 2013

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Homes WLR	10,428.38	12,000.00	220,115.08	212,000.00
Lots WLR	15,967.14	20,000.00	198,445.70	195,000.00
Reserve Fund Replenishment	0.00	0.00	0.00	0.00
Prior Year Income WLR	3,529.77	2,000.00	12,401.73	10,500.00
AR Finance Charges WLR	3,311.26	750.00	7,474.99	3,000.00
ARB Fees WLR	50.00	2,500.00	50.00	2,500.00
Blue Mountain Owners Assoc WLR	0.00	0.00	0.00	6,500.00
Motel WLR	0.00	0.00	0.00	1,770.00
Preserve Rd Maintenance	9,011.25	2,000.00	29,652.50	9,000.00
Ridges Income WLR	0.00	5,000.00	2,212.64	6,500.00
WL Slopes WLR	0.00	0.00	0.00	5,596.50
WL Country Club WLR	0.00	0.00	0.00	0.00
WL Property Owners Assoc	180.00	0.00	330.00	0.00
Miscellaneous WLR	1.43	45.00	51.58	180.00
Other Income WLR	0.00	0.00	472.50	0.00
Total Income WLR	42,479.23	44,295.00	471,206.72	452,546.50
Bank Interest Income WLR	12.52	0.00	12.52	0.00
Gain sale of property & equipment	0.00	0.00	0.00	0.00
Total Other Income	12.52	0.00	12.52	0.00
Total Revenues	\$ 42,491.75 \$	44,295.00 \$	471,219.24 \$	452,546.50
Expenses				
Payroll WLR	13,890.77	14,500.00	65,560.78	58,000.00
Contract Labor WLR	262.50	2,000.00	2,025.50	6,500.00
M/R Vehicle & Equipment WLR	5,706.16	2,000.00	15,492.15	8,000.00
M/R Paved Roads WLR	0.00	0.00	29.89	0.00
M/R Drainage System	0.00	3,500.00	1,773.46	3,500.00
Preserve Road Maintenance	0.00	1,600.00	3,365.00	7,600.00
Fuel WLR	4,122.75	2,500.00	14,142.08	11,500.00
Gravel & Haul Bill WLR	1,875.00	5,000.00	8,811.67	18,000.00
Salt & Sand WLR	2,730.43	0.00	13,856.92	8,500.00
Office Supplies WLR	349.43	125.00	590.68	500.00
Mail/Postage WLR	347.86	0.00	347.86	300.00
Supplies General WLR	128.95	200.00	720.86	800.00
Utilities WLR	386.44	600.00	1,536.40	2,800.00
Licenses Permits WLR	403.40	400.00	441.40	500.00
Miscellaneous WLR	433.09	35.00	1,175.49	140.00
Total Operating Expense WLR	30,636.78	32,460.00	129,870.14	126,640.00
Office Rent WLR	1,083.33	1,083.00	4,333.32	4,333.00
Paymt Int, Bank SC, Int Other	204.81	0.00	905.24	0.00
Insurance WLR	1,076.00	1,000.00	5,989.56	5,600.00
Accounting WLR	0.00	4,500.00	5,855.82	5,250.00
Legal/Professional Fees WLR	1,277.35	1,500.00	9,965.21	6,500.00
Taxes WLR	42.67	250.00	79.02	250.00
Depreciation WLR	2,265.00	3,000.00	10,560.00	12,000.00
Bad debt - WLR	0.00	0.00	0.00	0.00
Total Administrative Exp WLR	5,949.16	11,333.00	37,688.17	33,933.00
Total Expense WLR	\$ 36,585.94 \$	43,793.00 \$	167,558.31 \$	160,573.00
Excess Revenue over Expenses	\$ 5,905.81 \$	502.00 \$	303,660.93 \$	291,973.50

For Management Purposes Only