

Wolf Laurel Security
Income Statement
Actual vs Budget
For the Four Months Ending April 30, 2013

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Homes WLS	8,178.00	7,000.00	146,487.22	130,000.00
Lots WLS	5,188.28	8,000.00	64,991.60	63,000.00
Prior Year Income WLS	1,940.59	1,500.00	5,396.26	7,000.00
AR Finance Charges WLS	1,591.17	500.00	3,462.89	2,000.00
Blue Mountain Owners Assoc WLS	0.00	0.00	42,046.20	41,300.00
Motel WLS	0.00	0.00	0.00	1,185.00
Preserve Gate WLS	0.00	0.00	0.00	0.00
Ridges Income WLS	0.00	2,500.00	880.14	3,000.00
WL Property Owners Assoc	0.00	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	0.00	1,001.62	0.00
WL Country Club WLS	0.00	4,465.00	0.00	4,465.00
Miscellaneous WLS	15.96	45.00	145.17	180.00
Other Income WLS	0.00	0.00	0.00	0.00
Total Income WLS	16,914.00	24,010.00	264,411.10	257,726.50
Bank Interest Income WLS	8.85	0.00	17.65	0.00
Total Other Income	8.85	0.00	17.65	0.00
Total Revenues	\$ 16,922.85	\$ 24,010.00	\$ 264,428.75	\$ 257,726.50
Expenses				
Payroll WLS	14,434.90	14,500.00	63,429.55	58,000.00
Contract Labor WLS	0.00	600.00	0.00	900.00
Payroll Preserve WLS	0.00	0.00	0.00	0.00
Maintance/Repair WLS	115.00	850.00	1,649.85	3,300.00
Fuel WLS	643.75	450.00	2,486.18	1,800.00
Office Supplies WLS	349.44	125.00	590.69	500.00
Mail/Postage WLS	347.86	0.00	347.86	600.00
Supplies General WLS	89.75	400.00	1,993.50	1,700.00
Supplies Preserve Gate WLS	0.00	0.00	0.00	0.00
Utilities WLS	589.80	700.00	2,729.17	3,400.00
Licenses Permits WLS	0.00	0.00	43.50	100.00
Miscellaneous WLS	0.00	65.00	614.71	260.00
Total Operating Expense WLS	16,570.50	17,690.00	73,885.01	70,560.00
Office Rent WLS	1,083.33	1,083.00	4,333.32	4,333.00
Paymt Int, Bank SC, Int Other	7.00	0.00	86.62	0.00
Insurance WLS	548.00	1,000.00	4,625.10	5,600.00
Accounting WLS	0.00	4,500.00	5,855.83	5,250.00
Legal/Professional Fees WLS	1,277.34	1,500.00	9,965.22	6,500.00
Taxes WLS	0.00	250.00	0.00	250.00
Depreciation WLS	295.00	660.00	1,420.00	2,670.00
Bad Debt - WLS	0.00	0.00	0.00	0.00
Total Administrative Exp WLS	3,210.67	8,993.00	26,286.09	24,603.00
Total Expense WLS	\$ 19,781.17	\$ 26,683.00	\$ 100,171.10	\$ 95,163.00
Excess Revenue over Expense	\$ (2,858.32)	\$ (2,673.00)	\$ 164,257.65	\$ 162,563.50

For Management Purposes Only