

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Eleven Months Ending November 30, 2016

	Current Month	Year to Date	2016
	Actual	Actual	Budget
Revenue			
Homes WLR	(171.09)	284,567.42	286,400.00
Lots WLR	(42.78)	329,626.99	323,875.00
Prior Year Income WLR	0.00	2,490.00	2,500.00
AR Finance Charges WLR	1,943.45	38,061.08	42,000.00
ARB Fees WLR	325.00	11,475.00	5,500.00
Blue Mountain Owners Assoc WLR	0.00	7,096.66	7,000.00
Motel WLR	0.00	1,955.28	2,053.00
Preserve Rd Maintenance	0.00	787.50	0.00
Ridges Income WLR	0.00	5,902.49	5,600.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	50.00	330.00	800.00
Covenant Fines	0.00	100.00	0.00
Miscellaneous WLR	50.00	52.41	451.00
Other Income WLR	11.37	17,761.50	0.00
Motel Contributions	0.00	14,160.00	0.00
Total Revenues	\$ 2,165.95	\$ 714,366.33	\$ 681,775.00
Expenses			
Payroll WLR	19,087.39	231,105.94	225,000.00
Contract Labor WLR	695.00	13,810.10	15,000.00
ARB Administrator	477.01	3,920.74	3,000.00
M/R Vehicle & Equipment WLR	5,358.88	64,889.20	60,000.00
M/R Paved Roads WLR	0.00	29,975.00	30,000.00
M/R Drainage System	0.00	25,117.18	30,000.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	1,039.17	20,966.31	40,000.00
Gravel & Haul Bill WLR	508.76	14,844.52	40,000.00
Salt & Sand WLR	5,267.78	14,489.54	35,000.00
Office Supplies WLR	8.00	2,082.05	3,200.00
Mail/Postage WLR	0.00	699.32	1,400.00
Supplies General WLR	62.85	3,631.18	5,000.00
Utilities WLR	731.10	7,503.23	10,000.00
Licenses Permits WLR	404.00	1,812.00	1,000.00
LLC co expense WLR	49.58	1,913.11	2,500.00
Web site WLR	0.00	1,474.03	500.00
Miscellaneous WLR	0.00	417.55	1,500.00
Total Operating Expense WLR	33,689.52	438,651.00	503,100.00
Motel WWTP	259.99	6,839.80	0.00
Paymt Int, Bank SC, Int Other	624.14	6,667.36	0.00
Insurance WLR	(7,850.30)	22,803.81	30,000.00
Accounting WLR	0.00	7,354.40	7,000.00
Legal/Professional Fees WLR	(175.17)	11,270.04	30,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	40.45	2,133.51	2,000.00
Depreciation WLR	4,025.00	44,275.00	38,400.00
Reserve WLR	2,190.00	24,090.00	26,275.00
Bad Debt - Recovery WLR	931.14	51,011.11	45,000.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	45.25	176,445.03	178,675.00
Total Expense WLR	\$ 33,734.77	\$ 615,096.03	\$ 681,775.00
Excess Revenue over Expenses	\$ (31,568.82)	\$ 99,270.30	\$ 0.00

For Management Purposes Only