

Wolf Laurel Security Income Statement
Actual vs Budget
For the Eleven Months Ending November 30, 2016

	Current Month Actual	Year to Date Actual	2016 Budget
Revenues			
Homes WLS	0.00	189,909.90	190,000.00
Lots WLS	42.77	109,198.19	107,700.00
Prior Year Income WLS	0.00	750.00	1,000.00
AR Finance Charges WLS	832.90	17,717.03	19,000.00
Blue Mountain Owners Assoc WLS	0.00	47,734.11	47,800.00
Motel WLS	0.00	1,303.52	1,369.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,817.06	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,787.86	0.00
WL Country Club WLS	0.00	5,173.88	5,170.00
Covenant Fines	0.00	700.00	0.00
Miscellaneous WLS	150.00	416.07	765.00
Other Income WLS	31.65	587.77	0.00
Motel Contributions	0.00	9,440.00	0.00
Total Revenues	\$ 1,057.32	\$ 390,535.39	\$ 384,200.00
Expenses			
Payroll WLS	16,720.34	203,241.82	235,000.00
Contract Labor WLS	37.50	1,214.84	3,000.00
Maintance/Repair WLS	418.93	6,390.05	9,000.00
Fuel WLS	189.00	2,868.38	10,000.00
Office Supplies WLS	8.00	2,010.74	3,200.00
Mail/Postage WLS	0.00	971.29	1,700.00
Supplies General WLS	66.99	5,032.25	8,000.00
Utilities WLS	637.92	7,077.96	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	49.58	1,913.06	2,500.00
Web Site WLS	0.00	1,474.03	500.00
Miscellaneous WLS	0.00	10.50	1,000.00
Total Operating Expense WLS	18,128.26	232,271.92	283,000.00
Motel WWTP	259.99	6,839.84	0.00
Paymt Int, Bank SC, Int Other	1.00	158.60	0.00
Insurance WLS	(3,720.90)	13,742.64	25,000.00
Accounting WLS	0.00	7,354.40	7,000.00
Legal/Professional Fees WLS	(175.18)	11,270.02	30,000.00
Taxes WLS	0.00	457.23	1,000.00
Depreciation WLS	400.00	4,400.00	6,000.00
Reserve WLS	600.00	6,600.00	7,200.00
Bad Debt (Recovery) WLS	0.00	10,753.64	25,000.00
Total Adminstrative Exp WLS	(2,635.09)	61,576.37	101,200.00
Total Expense WLS	\$ 15,493.17	\$ 293,848.29	\$ 384,200.00
Excess Revenue over Expense	\$ (14,435.85)	\$ 96,687.10	\$ 0.00

For Management Purposes Only