

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Eight Months Ending August 31, 2016

	Current Month	Year to Date	2016
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	284,738.51	286,400.00
Lots WLR	0.00	329,669.77	323,875.00
Prior Year Income WLR	0.00	2,490.00	2,500.00
AR Finance Charges WLR	3,108.21	30,169.73	42,000.00
ARB Fees WLR	1,200.00	7,300.00	5,500.00
Blue Mountain Owners Assoc WLR	0.00	7,096.66	7,000.00
Motel WLR	0.00	1,955.28	2,053.00
Preserve Rd Maintenance	0.00	575.00	0.00
Ridges Income WLR	0.00	5,902.49	5,600.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	180.00	800.00
Covenant Fines	0.00	100.00	0.00
Miscellaneous WLR	0.00	2.41	451.00
Other Income WLR	41.59	17,752.07	0.00
Motel Contributions	0.00	14,160.00	0.00
Total Revenues	\$ 4,349.80	\$ 702,091.92	\$ 681,775.00
Expenses			
Payroll WLR	30,602.67	170,789.88	225,000.00
Contract Labor WLR	1,237.50	10,509.88	15,000.00
ARB Administrator	1,364.28	2,430.83	3,000.00
M/R Vehicle & Equipment WLR	4,604.68	43,938.25	60,000.00
M/R Paved Roads WLR	0.00	10,275.00	30,000.00
M/R Drainage System	0.00	15,361.23	30,000.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	2,348.56	13,598.70	40,000.00
Gravel & Haul Bill WLR	570.63	10,177.01	40,000.00
Salt & Sand WLR	0.00	9,042.88	35,000.00
Office Supplies WLR	110.34	1,573.30	3,200.00
Mail/Postage WLR	8.82	699.32	1,400.00
Supplies General WLR	102.89	3,077.48	5,000.00
Utilities WLR	584.48	6,115.22	10,000.00
Licenses Permits WLR	0.00	1,408.00	1,000.00
LLC co expense WLR	(30.26)	1,725.89	2,500.00
Web site WLR	424.03	774.03	500.00
Miscellaneous WLR	0.00	357.00	1,500.00
Total Operating Expense WLR	41,928.62	301,853.90	503,100.00
Motel WWTP	384.16	6,060.46	0.00
Paymt Int, Bank SC, Int Other	602.44	4,652.25	0.00
Insurance WLR	497.96	18,536.42	30,000.00
Accounting WLR	0.00	7,354.40	7,000.00
Legal/Professional Fees WLR	784.13	10,423.28	30,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	129.19	2,000.00
Depreciation WLR	4,025.00	32,200.00	38,400.00
Reserve WLR	2,190.00	17,520.00	26,275.00
Bad Debt - Recovery WLR	0.00	50,079.97	45,000.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	8,483.69	146,955.97	178,675.00
Total Expense WLR	\$ 50,412.31	\$ 448,809.87	\$ 681,775.00
Excess Revenue over Expenses	\$ (46,062.51)	\$ 253,282.05	\$ 0.00

For Management Purposes Only