

Wolf Laurel Security Income Statement  
Actual vs Budget  
For the Eight Months Ending August 31, 2016

	Current Month Actual	Year to Date Actual	2016 Budget
<b>Revenues</b>			
Homes WLS	0.00	189,909.90	190,000.00
Lots WLS	0.00	109,155.42	107,700.00
Prior Year Income WLS	0.00	750.00	1,000.00
AR Finance Charges WLS	1,332.09	14,327.04	19,000.00
Blue Mountain Owners Assoc WLS	0.00	47,734.11	47,800.00
Motel WLS	0.00	1,303.52	1,369.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,817.06	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,000.68	0.00
WL Country Club WLS	0.00	5,173.88	5,170.00
Covenant Fines	0.00	600.00	0.00
Miscellaneous WLS	265.00	266.07	765.00
Other Income WLS	44.00	344.05	0.00
Motel Contributions	0.00	9,440.00	0.00
<b>Total Revenues</b>	<b>\$ 1,641.09</b>	<b>\$ 385,821.73</b>	<b>\$ 384,200.00</b>
<b>Expenses</b>			
Payroll WLS	24,533.92	152,991.71	235,000.00
Contract Labor WLS	37.50	673.12	3,000.00
Maintance/Repair WLS	818.86	5,334.34	9,000.00
Fuel WLS	321.43	2,116.51	10,000.00
Office Supplies WLS	63.84	3,359.49	3,200.00
Mail/Postage WLS	15.57	971.29	1,700.00
Supplies General WLS	153.37	1,752.33	8,000.00
Utilities WLS	547.45	5,863.59	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	(30.27)	1,725.86	2,500.00
Web Site WLS	424.03	774.03	500.00
Miscellaneous WLS	0.00	10.50	1,000.00
<b>Total Operating Expense WLS</b>	<b>26,885.70</b>	<b>175,639.77</b>	<b>283,000.00</b>
Motel WWTP	384.17	6,060.50	0.00
Paymt Int, Bank SC, Int Other	1.82	30.60	0.00
Insurance WLS	296.04	12,868.80	25,000.00
Accounting WLS	0.00	7,354.40	7,000.00
Legal/Professional Fees WLS	784.12	10,423.26	30,000.00
Taxes WLS	0.00	21.84	1,000.00
Depreciation WLS	400.00	3,200.00	6,000.00
Reserve WLS	600.00	4,800.00	7,200.00
Bad Debt (Recovery) WLS	0.00	10,753.64	25,000.00
<b>Total Adminstrative Exp WLS</b>	<b>2,466.15</b>	<b>55,513.04</b>	<b>101,200.00</b>
<b>Total Expense WLS</b>	<b>\$ 29,351.85</b>	<b>\$ 231,152.81</b>	<b>\$ 384,200.00</b>
<b>Excess Revenue over Expense</b>	<b>\$ (27,710.76)</b>	<b>\$ 154,668.92</b>	<b>\$ 0.00</b>

For Management Purposes Only