

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Nine Months Ending September 30, 2016

	Current Month	Year to Date	2016
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	284,738.51	286,400.00
Lots WLR	0.00	329,669.77	323,875.00
Prior Year Income WLR	0.00	2,490.00	2,500.00
AR Finance Charges WLR	3,226.10	33,395.83	42,000.00
ARB Fees WLR	3,775.00	11,075.00	5,500.00
Blue Mountain Owners Assoc WLR	0.00	7,096.66	7,000.00
Motel WLR	0.00	1,955.28	2,053.00
Preserve Rd Maintenance	212.50	787.50	0.00
Ridges Income WLR	0.00	5,902.49	5,600.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	180.00	800.00
Covenant Fines	0.00	100.00	0.00
Miscellaneous WLR	0.00	2.41	451.00
Other Income WLR	39.67	17,741.74	0.00
Motel Contributions	0.00	14,160.00	0.00
Total Revenues	\$ 7,253.27	\$ 709,295.19	\$ 681,775.00
Expenses			
Payroll WLR	21,659.90	192,449.78	225,000.00
Contract Labor WLR	1,237.50	11,712.88	15,000.00
ARB Administrator	726.70	3,157.53	3,000.00
M/R Vehicle & Equipment WLR	5,807.37	49,521.92	60,000.00
M/R Paved Roads WLR	19,700.00	29,975.00	30,000.00
M/R Drainage System	9,553.48	24,914.71	30,000.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,243.42	16,842.12	40,000.00
Gravel & Haul Bill WLR	2,312.50	12,489.51	40,000.00
Salt & Sand WLR	0.00	9,042.88	35,000.00
Office Supplies WLR	25.47	1,822.47	3,200.00
Mail/Postage WLR	0.00	699.32	1,400.00
Supplies General WLR	165.57	3,243.05	5,000.00
Utilities WLR	653.68	6,168.90	10,000.00
Licenses Permits WLR	0.00	1,408.00	1,000.00
LLC co expense WLR	68.54	1,794.43	2,500.00
Web site WLR	100.00	1,474.03	500.00
Miscellaneous WLR	0.00	357.00	1,500.00
Total Operating Expense WLR	65,254.13	367,073.53	503,100.00
Motel WWTP	257.67	6,318.13	0.00
Paymt Int, Bank SC, Int Other	770.08	5,422.33	0.00
Insurance WLR	2,201.52	20,737.94	30,000.00
Accounting WLR	0.00	7,354.40	7,000.00
Legal/Professional Fees WLR	1,282.86	11,706.14	30,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	318.02	447.21	2,000.00
Depreciation WLR	4,025.00	36,225.00	38,400.00
Reserve WLR	2,190.00	19,710.00	26,275.00
Bad Debt - Recovery WLR	0.00	50,079.97	45,000.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	11,045.15	158,001.12	178,675.00
Total Expense WLR	\$ 76,299.28	\$ 525,074.65	\$ 681,775.00
Excess Revenue over Expenses	\$ (69,046.01)	\$ 184,220.54	\$ 0.00

For Management Purposes Only