

Wolf Laurel Security Income Statement
Actual vs Budget
For the Nine Months Ending September 30, 2016

	Current Month Actual	Year to Date Actual	2016 Budget
Revenues			
Homes WLS	0.00	189,909.90	190,000.00
Lots WLS	0.00	109,155.42	107,700.00
Prior Year Income WLS	0.00	750.00	1,000.00
AR Finance Charges WLS	1,390.61	15,717.65	19,000.00
Blue Mountain Owners Assoc WLS	0.00	47,734.11	47,800.00
Motel WLS	0.00	1,303.52	1,369.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,817.06	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	787.18	1,787.86	0.00
WL Country Club WLS	0.00	5,173.88	5,170.00
Covenant Fines	100.00	700.00	0.00
Miscellaneous WLS	0.00	266.07	765.00
Other Income WLS	43.10	437.15	0.00
Motel Contributions	0.00	9,440.00	0.00
Total Revenues	\$ 2,320.89	\$ 388,192.62	\$ 384,200.00
Expenses			
Payroll WLS	16,871.62	169,863.33	235,000.00
Contract Labor WLS	267.50	975.12	3,000.00
Maintance/Repair WLS	213.43	5,324.06	9,000.00
Fuel WLS	378.93	2,495.44	10,000.00
Office Supplies WLS	25.47	1,751.15	3,200.00
Mail/Postage WLS	0.00	971.29	1,700.00
Supplies General WLS	657.04	4,266.89	8,000.00
Utilities WLS	608.01	5,871.60	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	68.51	1,794.37	2,500.00
Web Site WLS	100.00	1,474.03	500.00
Miscellaneous WLS	0.00	10.50	1,000.00
Total Operating Expense WLS	19,190.51	194,864.78	283,000.00
Motel WWTP	257.66	6,318.16	0.00
Paymt Int, Bank SC, Int Other	126.00	156.60	0.00
Insurance WLS	(105.36)	12,763.44	25,000.00
Accounting WLS	0.00	7,354.40	7,000.00
Legal/Professional Fees WLS	1,282.87	11,706.13	30,000.00
Taxes WLS	0.00	21.84	1,000.00
Depreciation WLS	400.00	3,600.00	6,000.00
Reserve WLS	600.00	5,400.00	7,200.00
Bad Debt (Recovery) WLS	0.00	10,753.64	25,000.00
Total Administrative Exp WLS	2,561.17	58,074.21	101,200.00
Total Expense WLS	\$ 21,751.68	\$ 252,938.99	\$ 384,200.00
Excess Revenue over Expense	\$ (19,430.79)	\$ 135,253.63	\$ 0.00