

## Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Twelve Months Ending December 31, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	299,556.85	299,000.00
Lots WLR	80.00	347,893.63	346,000.00
Prior Year Income WLR	0.00	6,626.08	2,500.00
AR Finance Charges WLR	3,572.71	45,047.93	42,000.00
ARB Fees WLR	2,630.00	15,734.58	11,000.00
Blue Mountain Owners Assoc WLR	0.00	7,243.71	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	1,886.80	0.00
Ridges Income WLR	0.00	5,389.20	6,000.00
WL Slopes WLR	5,955.00	5,955.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	540.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	2.83	504.00
Other Income WLR	39.66	929.47	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
<b>Total Revenues</b>	<b>\$ 12,277.37</b>	<b>\$ 736,806.08</b>	<b>\$ 721,000.00</b>
Expenses			
Payroll WLR	21,303.13	248,990.60	282,000.00
Contract Labor WLR	2,374.00	16,731.23	15,750.00
ARB Administrator	844.84	11,283.14	6,000.00
M/R Vehicle & Equipment WLR	16,638.11	73,446.79	63,000.00
M/R Paved Roads WLR	0.00	20,581.21	31,500.00
M/R Drainage System	0.00	14,503.31	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	4,109.39	28,324.66	35,000.00
Gravel & Haul Bill WLR	125.00	23,140.98	35,000.00
Salt & Sand WLR	5,672.77	11,631.21	35,000.00
Supplies General WLR	842.39	4,705.68	5,300.00
Office Supplies WLR	228.93	1,477.80	3,000.00
Mail/Postage WLR	294.00	667.25	1,400.00
Utilities WLR	382.85	1,389.21	10,000.00
Licenses Permits WLR	0.00	2,690.00	1,500.00
LLC co expense WLR	145.54	1,727.62	2,500.00
Web site WLR	0.00	249.97	500.00
Miscellaneous WLR	39.31	572.27	1,000.00
<b>Total Operating Expense WLR</b>	<b>53,000.26</b>	<b>462,112.93</b>	<b>559,950.00</b>
Motel WWTP	264.98	4,862.45	10,000.00
Paymt Int, Bank SC, Int Other	(585.36)	5,250.17	6,300.00
Insurance WLR	(7,873.36)	20,337.40	18,000.00
Accounting WLR	0.00	8,326.85	7,500.00
Legal/Professional Fees WLR	36.44	12,380.82	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	0.00	2,152.96	2,000.00
Depreciation WLR	6,250.00	75,000.00	30,000.00
Reserve WLR	812.50	9,750.00	9,750.00
Bad Debt - Recovery WLR	20,114.25	42,142.93	50,000.00
<b>Total Administrative Exp WLR</b>	<b>19,019.45</b>	<b>180,203.58</b>	<b>161,050.00</b>
<b>Total Expense WLR</b>	<b>\$ 72,019.71</b>	<b>\$ 642,316.51</b>	<b>\$ 721,000.00</b>
<b>Excess Revenue over Expenses</b>	<b>\$ (59,742.34)</b>	<b>\$ 94,489.57</b>	<b>\$ 0.00</b>

For Management Purposes Only