

Wolf Laurel Security Income Statement
Actual vs Budget
For the Twelve Months Ending December 31, 2017

	Current Month Actual	Year to Date Actual	2017 Budget
Revenues			
Homes WLS	0.00	199,862.21	199,405.00
Lots WLS	0.00	115,208.30	114,613.00
Prior Year Income WLS	0.00	2,195.36	1,000.00
AR Finance Charges WLS	1,327.03	18,064.58	21,000.00
Blue Mountain Owners Assoc WLS	0.00	50,299.20	50,120.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,568.84	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	5,955.00	5,955.00	5,596.50
Ski Slope Lots - 13	0.00	717.16	0.00
WL Country Club WLS	0.00	5,432.57	5,432.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	1.31	500.00
Other Income WLS	31.95	1,375.12	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 7,313.98	\$ 404,679.65	\$ 403,466.50
Expenses			
Payroll WLS	26,663.62	249,223.48	269,166.50
Contract Labor WLS	75.00	822.77	1,500.00
Maintance/Repair WLS	2,363.04	15,091.07	7,500.00
Fuel WLS	347.45	3,824.45	8,000.00
Supplies General WLS	1,350.36	8,583.20	7,000.00
Office Supplies WLS	248.64	1,686.70	3,100.00
Mail/Postage WLS	441.00	1,040.56	1,700.00
Utilities WLS	419.89	1,558.45	9,000.00
Licenses Permits WLS	36.00	103.00	100.00
LLC co expense WLS	145.54	1,727.59	2,500.00
Web Site WLS	0.00	249.98	500.00
Miscellaneous WLS	0.00	171.08	250.00
Total Operating Expense WLS	32,090.54	284,082.33	310,316.50
Motel WWTP	264.98	4,862.42	10,000.00
Paymt Int, Bank SC, Int Other	(355.50)	285.41	1,100.00
Insurance WLS	(5,672.86)	13,628.28	15,000.00
Accounting WLS	0.00	8,326.85	7,500.00
Legal/Professional Fees WLS	36.44	12,380.80	15,000.00
Taxes WLS	203.32	831.99	500.00
Depreciation WLS	626.00	7,512.00	8,800.00
Reserve WLS	854.16	10,249.92	10,250.00
Bad Debt (Recovery) WLS	6,788.61	12,935.81	25,000.00
Total Adminstrative Exp WLS	2,745.15	71,013.48	93,150.00
Total Expense WLS	\$ 34,835.69	\$ 355,095.81	\$ 403,466.50
Excess Revenue over Expense	\$ (27,521.71)	\$ 49,583.84	\$ 0.00