

WL Road Maintenance & Security Homeowners Association Inc.
Balance Sheet
February 28, 2018

ASSETS

Current Assets		
General Checking	29,307.12	
Interest Bearing Accounts	811,165.06	
Road Maintenance Reserve Acct	76,951.09	
Security Reserve Acct	23,990.05	
Petty Cash	200.00	
Total Operating Cash - Note 1		941,613.32
Road Deposits		16,650.00
AR Road & Security Assessments	677,339.83	
Doubtful account allowance	(268,464.90)	
AR Clotfelter	68,000.00	
Clotfelter note	(30,000.00)	
Total Accounts Receivable		446,874.93
Total Current Assets		1,405,138.25
Inventory salt & sand	15,586.50	
Prepaid Expenses	11,687.53	
Investment - LLC	54,371.66	
Due From LLC	94,523.34	
Investment - LLC-2	18,089.28	
Due from LLC	5,845.73	
Equipment net of Depreciation	257,746.30	
Motel 3.80acres	34,000.00	
Lot Inventory	76,800.00	
Total Inventory & Equipment		568,650.34
Total Assets	\$	1,973,788.59

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable		0.00
Total Payroll Liabilities		30,461.88
Total Road Deposits		16,650.00
Total Notes Payable		113,216.87
Deposit - WL Lender Mezz	4,500.00	
Other Deposits	1,680.08	
Total Deferred Income		6,180.08
Total Current Liabilities		166,508.83
Capital		
Designated for Equip Purchase	100,941.14	
Retained Earnings	863,158.41	
Excess of Revenue over Expense	843,180.21	
Total Capital		1,807,279.76
Total Liabilities & Capital	\$	1,973,788.59

Note 1 - Part of operating cash is designated for special purposes as outlined under "Capital"

Unaudited - For Management Purposes Only