

## Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Two Months Ending February 28, 2018

	Current Month	Year to Date	2018
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	315,333.20	314,600.00
Lots WLR	(485.87)	364,177.02	365,000.00
Prior Year Income WLR	0.00	0.00	5,000.00
AR Finance Charges WLR	3,408.95	7,086.33	47,500.00
ARB Fees WLR	2,910.00	3,590.00	15,000.00
Blue Mountain Owners Assoc WLR	0.00	0.00	7,200.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	0.00	5,658.80	5,660.00
WL Slopes WLR	0.00	0.00	5,955.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.02	0.35	85.00
Other Income WLR	79.72	140.77	0.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
<b>Total Revenues</b>	<b>\$ 5,912.82</b>	<b>\$ 695,986.47</b>	<b>\$ 766,000.00</b>
Expenses			
Payroll WLR	20,002.59	50,616.14	284,750.00
Contract Labor WLR	70.69	108.19	20,750.00
ARB Administrator	538.45	1,448.08	12,000.00
M/R Vehicle & Equipment WLR	2,939.32	4,039.51	63,000.00
M/R Paved Roads WLR	0.00	0.00	31,500.00
M/R Drainage System	0.00	0.00	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,310.87	4,219.29	35,000.00
Gravel & Haul Bill WLR	22,496.45	23,329.83	35,000.00
Salt & Sand WLR	3,195.98	3,638.48	35,000.00
Supplies General WLR	326.17	1,629.50	5,300.00
Office Supplies WLR	93.30	312.53	3,000.00
Mail/Postage WLR	0.00	0.00	1,400.00
Utilities WLR	578.38	1,110.95	10,000.00
Licenses Permits WLR	0.00	0.00	1,500.00
LLC co expense WLR	555.13	668.04	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	0.00	1,000.00
<b>Total Operating Expense WLR</b>	<b>54,107.33</b>	<b>91,120.54</b>	<b>573,700.00</b>
Motel WWTP	495.46	778.55	5,000.00
Paymt Int, Bank SC, Int Other	420.40	932.70	6,300.00
Insurance WLR	0.00	7,680.75	20,000.00
Accounting WLR	4,000.00	4,000.00	15,000.00
Legal/Professional Fees WLR	(12.50)	(12.50)	15,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	0.00	2,000.00
Depreciation WLR	6,250.00	12,500.00	75,000.00
Reserve WLR	1,000.00	2,000.00	12,000.00
Bad Debt - Recovery WLR	0.00	0.00	42,000.00
<b>Total Administrative Exp WLR</b>	<b>12,153.36</b>	<b>27,879.50</b>	<b>192,300.00</b>
<b>Total Expense WLR</b>	<b>\$ 66,260.69</b>	<b>\$ 119,000.04</b>	<b>\$ 766,000.00</b>
<b>Excess Revenue over Expenses</b>	<b>\$ (60,347.87)</b>	<b>\$ 576,986.43</b>	<b>\$ 0.00</b>

For Management Purposes Only