

Wolf Laurel Security Income Statement
Actual vs Budget
For the Two Months Ending February 28, 2018

	Current Month Actual	Year to Date Actual	2017 Budget
Revenues			
Homes WLS	0.00	210,522.24	209,775.00
Lots WLS	0.00	120,716.80	120,905.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	1,291.75	2,685.22	21,000.00
Blue Mountain Owners Assoc WLS	0.00	0.00	52,815.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,847.66	5,850.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,955.00
Ski Slope Lots - 13	0.00	0.00	0.00
WL Country Club WLS	0.00	0.00	5,704.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.01	0.11	496.00
Other Income WLS	56.45	212.47	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 1,348.21	\$ 339,984.50	\$ 423,500.00
Expenses			
Payroll WLS	21,742.82	53,608.31	297,000.00
Contract Labor WLS	70.69	108.19	1,500.00
Maintance/Repair WLS	545.85	595.85	5,000.00
Fuel WLS	391.80	765.03	6,500.00
Supplies General WLS	985.07	1,185.23	7,000.00
Office Supplies WLS	0.00	219.23	3,000.00
Mail/Postage WLS	6.70	6.70	1,700.00
Utilities WLS	678.94	1,305.01	8,000.00
Licenses Permits WLS	0.00	0.00	200.00
LLC co expense WLS	555.13	668.04	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	0.00	0.00	250.00
Total Operating Expense WLS	24,977.00	58,461.59	333,150.00
Motel WWTP	495.46	778.55	5,000.00
Paymt Int, Bank SC, Int Other	35.92	136.99	1,100.00
Insurance WLS	0.00	7,465.75	18,000.00
Accounting WLS	4,000.00	4,000.00	15,000.00
Legal/Professional Fees WLS	(12.50)	(12.50)	15,000.00
Taxes WLS	0.00	0.00	500.00
Depreciation WLS	626.00	1,252.00	7,500.00
Reserve WLS	854.17	1,708.34	10,250.00
Bad Debt (Recovery) WLS	0.00	0.00	18,000.00
Total Administrative Exp WLS	5,999.05	15,329.13	90,350.00
Total Expense WLS	\$ 30,976.05	\$ 73,790.72	\$ 423,500.00
Excess Revenue over Expense	\$ (29,627.84)	\$ 266,193.78	\$ 0.00

For Management Purposes Only