

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Three Months Ending March 31, 2018

	Current Month	Year to Date	2018
	Actual	Actual	Budget
Revenue			
Homes WLR	(0.60)	315,332.60	314,600.00
Lots WLR	0.00	364,177.02	365,000.00
Prior Year Income WLR	0.00	0.00	5,000.00
AR Finance Charges WLR	3,872.56	10,958.89	47,500.00
ARB Fees WLR	230.00	3,820.00	15,000.00
Blue Mountain Owners Assoc WLR	0.00	0.00	7,200.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	(282.94)	5,375.86	5,660.00
WL Slopes WLR	0.00	0.00	5,955.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	0.35	85.00
Other Income WLR	60.33	201.10	0.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 3,879.35	\$ 699,865.82	\$ 766,000.00
Expenses			
Payroll WLR	20,031.97	70,648.11	284,750.00
Contract Labor WLR	3,681.50	3,789.69	20,750.00
ARB Administrator	511.83	1,959.91	12,000.00
M/R Vehicle & Equipment WLR	1,653.59	5,693.10	63,000.00
M/R Paved Roads WLR	0.00	0.00	31,500.00
M/R Drainage System	0.00	0.00	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,426.42	7,645.71	35,000.00
Gravel & Haul Bill WLR	4,638.38	27,968.21	35,000.00
Salt & Sand WLR	235.63	3,874.11	35,000.00
Supplies General WLR	29.46	1,658.96	5,300.00
Office Supplies WLR	0.00	312.53	3,000.00
Mail/Postage WLR	375.00	375.00	1,400.00
Utilities WLR	527.60	1,638.55	10,000.00
Licenses Permits WLR	524.00	524.00	1,500.00
LLC co expense WLR	736.41	1,404.45	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	31.53	31.53	1,000.00
Total Operating Expense WLR	36,403.32	127,523.86	573,700.00
Motel WWTP	432.33	1,210.88	5,000.00
Paymt Int, Bank SC, Int Other	376.01	1,308.71	6,300.00
Insurance WLR	622.00	8,302.75	20,000.00
Accounting WLR	0.00	4,000.00	15,000.00
Legal/Professional Fees WLR	0.00	(12.50)	15,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	54.35	54.35	2,000.00
Depreciation WLR	6,250.00	18,750.00	75,000.00
Reserve WLR	1,000.00	3,000.00	12,000.00
Bad Debt - Recovery WLR	0.00	0.00	42,000.00
Total Administrative Exp WLR	8,734.69	36,614.19	192,300.00
Total Expense WLR	\$ 45,138.01	\$ 164,138.05	\$ 766,000.00
Excess Revenue over Expenses	\$ (41,258.66)	\$ 535,727.77	\$ 0.00

For Management Purposes Only