

Wolf Laurel Security Income Statement  
Actual vs Budget  
For the Three Months Ending March 31, 2018

	Current Month Actual	Year to Date Actual	2018 Budget
<b>Revenues</b>			
Homes WLS	(0.40)	210,521.84	209,775.00
Lots WLS	0.00	120,716.80	120,905.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	1,467.43	4,152.65	21,000.00
Blue Mountain Owners Assoc WLS	53,383.70	53,383.70	52,815.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	(188.62)	5,659.04	5,850.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,955.00
Ski Slope Lots - 13	0.00	0.00	0.00
WL Country Club WLS	0.00	0.00	5,704.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	0.11	496.00
Other Income WLS	166.99	379.46	0.00
Voluntary Support	0.00	0.00	0.00
<b>Total Revenues</b>	<b>\$ 54,829.10</b>	<b>\$ 394,813.60</b>	<b>\$ 423,500.00</b>
<b>Expenses</b>			
Payroll WLS	21,028.00	74,636.31	297,000.00
Contract Labor WLS	37.50	145.69	1,500.00
Maintance/Repair WLS	643.07	1,238.92	5,000.00
Fuel WLS	503.26	1,268.29	6,500.00
Supplies General WLS	90.26	1,275.49	7,000.00
Office Supplies WLS	0.00	219.23	3,000.00
Mail/Postage WLS	381.70	388.40	1,700.00
Utilities WLS	607.20	1,912.21	8,000.00
Licenses Permits WLS	0.00	0.00	200.00
LLC co expense WLS	736.41	1,404.45	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	0.00	0.00	250.00
<b>Total Operating Expense WLS</b>	<b>24,027.40</b>	<b>82,488.99</b>	<b>333,150.00</b>
Motel WWTP	432.34	1,210.89	5,000.00
Paymt Int, Bank SC, Int Other	40.04	177.03	1,100.00
Insurance WLS	622.00	8,087.75	18,000.00
Accounting WLS	0.00	4,000.00	15,000.00
Legal/Professional Fees WLS	0.00	(12.50)	15,000.00
Taxes WLS	0.00	0.00	500.00
Depreciation WLS	626.00	1,878.00	7,500.00
Reserve WLS	854.17	2,562.51	10,250.00
Bad Debt (Recovery) WLS	0.00	0.00	18,000.00
<b>Total Adminstrative Exp WLS</b>	<b>2,574.55</b>	<b>17,903.68</b>	<b>90,350.00</b>
<b>Total Expense WLS</b>	<b>\$ 26,601.95</b>	<b>\$ 100,392.67</b>	<b>\$ 423,500.00</b>
<b>Excess Revenue over Expense</b>	<b>\$ 28,227.15</b>	<b>\$ 294,420.93</b>	<b>\$ 0.00</b>