

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Four Months Ending April 30, 2018

	Current Month	Year to Date	2018
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	315,332.60	314,600.00
Lots WLR	0.00	364,177.02	365,000.00
Prior Year Income WLR	0.00	0.00	5,000.00
AR Finance Charges WLR	12,613.70	23,572.59	47,500.00
ARB Fees WLR	480.00	4,300.00	15,000.00
Blue Mountain Owners Assoc WLR	7,396.49	7,396.49	7,200.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	0.00	5,375.86	5,660.00
WL Slopes WLR	0.00	0.00	5,955.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	0.35	85.00
Other Income WLR	14.87	215.97	0.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 20,505.06	\$ 720,370.88	\$ 766,000.00
Expenses			
Payroll WLR	18,909.94	89,558.05	284,750.00
Contract Labor WLR	37.50	3,827.19	20,750.00
ARB Administrator	547.30	2,507.21	12,000.00
M/R Vehicle & Equipment WLR	6,291.97	11,985.07	63,000.00
M/R Paved Roads WLR	0.00	0.00	31,500.00
2017 Storm Damage	0.00	0.00	0.00
M/R Drainage System	757.93	757.93	31,500.00
Fuel WLR	926.08	8,571.79	35,000.00
Gravel & Haul Bill WLR	629.38	28,597.59	35,000.00
Salt & Sand WLR	0.00	3,874.11	35,000.00
Supplies General WLR	169.86	1,828.82	5,300.00
Office Supplies WLR	153.81	466.34	3,000.00
Mail/Postage WLR	0.00	375.00	1,400.00
Utilities WLR	550.86	2,189.41	10,000.00
Licenses Permits WLR	0.00	524.00	1,500.00
LLC co expense WLR	76.33	1,480.78	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	118.33	149.86	1,000.00
Total Operating Expense WLR	29,169.29	156,693.15	573,700.00
Motel WWTP	274.18	1,485.06	5,000.00
Paymt Int, Bank SC, Int Other	345.74	1,654.45	6,300.00
Insurance WLR	0.00	8,302.75	20,000.00
Accounting WLR	20.00	4,020.00	15,000.00
Legal/Professional Fees WLR	(50.00)	(62.50)	15,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	54.35	2,000.00
Depreciation WLR	6,250.00	25,000.00	75,000.00
Reserve WLR	1,000.00	4,000.00	12,000.00
Bad Debt - Recovery WLR	0.00	0.00	42,000.00
Total Administrative Exp WLR	7,839.92	44,454.11	192,300.00
Total Expense WLR	\$ 37,009.21	\$ 201,147.26	\$ 766,000.00
Excess Revenue over Expenses	\$ (16,504.15)	\$ 519,223.62	\$ 0.00

For Management Purposes Only