

Wolf Laurel Security Income Statement
Actual vs Budget
For the Four Months Ending April 30, 2018

	Current Month Actual	Year to Date Actual	2018 Budget
Revenues			
Homes WLS	0.00	210,521.84	209,775.00
Lots WLS	0.00	120,716.80	120,905.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	4,779.67	8,932.32	21,000.00
Blue Mountain Owners Assoc WLS	0.00	53,383.70	52,815.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,659.04	5,850.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,955.00
Ski Slope Lots - 13	1,103.25	1,103.25	0.00
WL Country Club WLS	5,704.20	5,704.20	5,704.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	0.11	496.00
Other Income WLS	33.29	412.75	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 11,620.41	\$ 406,434.01	\$ 423,500.00
Expenses			
Payroll WLS	21,140.44	95,776.75	297,000.00
Contract Labor WLS	37.50	183.19	1,500.00
Maintance/Repair WLS	3,481.61	4,720.53	5,000.00
Fuel WLS	723.31	1,991.60	6,500.00
Supplies General WLS	26.59	1,302.08	7,000.00
Office Supplies WLS	153.82	373.05	3,000.00
Mail/Postage WLS	0.00	388.40	1,700.00
Utilities WLS	619.82	2,532.03	8,000.00
Licenses Permits WLS	55.21	55.21	200.00
LLC co expense WLS	76.33	1,480.78	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	319.56	319.56	250.00
Total Operating Expense WLS	26,634.19	109,123.18	333,150.00
Motel WWTP	274.18	1,485.07	5,000.00
Paymt Int, Bank SC, Int Other	49.17	226.21	1,100.00
Insurance WLS	0.00	8,087.75	18,000.00
Accounting WLS	20.00	4,020.00	15,000.00
Legal/Professional Fees WLS	(50.00)	(62.50)	15,000.00
Taxes WLS	0.00	0.00	500.00
Depreciation WLS	626.00	2,504.00	7,500.00
Reserve WLS	854.17	3,416.68	10,250.00
Bad Debt (Recovery) WLS	0.00	0.00	18,000.00
Total Adminstrative Exp WLS	1,773.52	19,677.21	90,350.00
Total Expense WLS	\$ 28,407.71	\$ 128,800.39	\$ 423,500.00
Excess Revenue over Expense	\$ (16,787.30)	\$ 277,633.62	\$ 0.00