

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Five Months Ending May 31, 2018

	Current Month	Year to Date	2018
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	315,332.60	314,600.00
Lots WLR	0.00	364,177.02	365,000.00
Prior Year Income WLR	0.00	0.00	5,000.00
AR Finance Charges WLR	5,116.20	28,688.79	47,500.00
ARB Fees WLR	1,250.00	5,550.00	15,000.00
Blue Mountain Owners Assoc WLR	0.00	7,396.49	7,200.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	0.00	5,375.86	5,660.00
WL Slopes WLR	0.00	0.00	5,955.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	0.35	85.00
Other Income WLR	24.89	240.86	0.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 6,391.09	\$ 726,761.97	\$ 766,000.00
Expenses			
Payroll WLR	18,378.83	107,936.88	284,750.00
Contract Labor WLR	1,937.50	5,764.69	20,750.00
ARB Administrator	538.45	3,045.66	12,000.00
M/R Vehicle & Equipment WLR	4,055.24	16,040.31	63,000.00
M/R Paved Roads WLR	0.00	0.00	31,500.00
2017 Storm Damage	0.00	0.00	0.00
M/R Drainage System	16,593.48	17,351.41	31,500.00
Fuel WLR	2,886.00	11,457.79	35,000.00
Gravel & Haul Bill WLR	760.88	29,358.47	35,000.00
Salt & Sand WLR	0.00	3,874.11	35,000.00
Supplies General WLR	94.32	1,923.14	5,300.00
Office Supplies WLR	707.00	1,173.34	3,000.00
Mail/Postage WLR	0.00	375.00	1,400.00
Utilities WLR	534.62	2,724.03	10,000.00
Licenses Permits WLR	0.00	524.00	1,500.00
LLC co expense WLR	88.42	1,569.20	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	149.86	1,000.00
Total Operating Expense WLR	46,574.74	203,267.89	573,700.00
Motel WWTP	274.07	1,759.13	5,000.00
Paymt Int, Bank SC, Int Other	438.59	2,093.04	6,300.00
Insurance WLR	93.58	8,396.33	20,000.00
Accounting WLR	0.00	4,020.00	15,000.00
Legal/Professional Fees WLR	(75.00)	(137.50)	15,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	54.35	2,000.00
Depreciation WLR	6,250.00	31,250.00	75,000.00
Reserve WLR	1,000.00	5,000.00	12,000.00
Bad Debt - Recovery WLR	0.00	0.00	42,000.00
Total Administrative Exp WLR	7,981.24	52,435.35	192,300.00
Total Expense WLR	\$ 54,555.98	\$ 255,703.24	\$ 766,000.00
Excess Revenue over Expenses	\$ (48,164.89)	\$ 471,058.73	\$ 0.00

For Management Purposes Only