

Wolf Laurel Security Income Statement
Actual vs Budget
For the Five Months Ending May 31, 2018

	Current Month Actual	Year to Date Actual	2018 Budget
Revenues			
Homes WLS	0.00	210,521.84	209,775.00
Lots WLS	0.00	120,716.80	120,905.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	1,938.68	10,871.00	21,000.00
Blue Mountain Owners Assoc WLS	0.00	53,383.70	52,815.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,659.04	5,850.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,955.00
Ski Slope Lots - 13	0.00	1,103.25	0.00
WL Country Club WLS	0.00	5,704.20	5,704.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	0.11	496.00
Other Income WLS	159.42	572.17	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 2,098.10	\$ 408,532.11	\$ 423,500.00
Expenses			
Payroll WLS	21,882.94	117,659.69	297,000.00
Contract Labor WLS	37.50	220.69	1,500.00
Maintance/Repair WLS	50.00	4,770.53	5,000.00
Fuel WLS	535.66	2,527.26	6,500.00
Supplies General WLS	559.73	1,861.81	7,000.00
Office Supplies WLS	674.98	1,048.03	3,000.00
Mail/Postage WLS	0.00	388.40	1,700.00
Utilities WLS	647.73	3,179.76	8,000.00
Licenses Permits WLS	0.00	55.21	200.00
LLC co expense WLS	88.40	1,569.18	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	0.00	319.56	250.00
Total Operating Expense WLS	24,476.94	133,600.12	333,150.00
Motel WWTP	274.07	1,759.14	5,000.00
Paymt Int, Bank SC, Int Other	38.00	264.21	1,100.00
Insurance WLS	1,880.42	9,968.17	18,000.00
Accounting WLS	0.00	4,020.00	15,000.00
Legal/Professional Fees WLS	(75.00)	(137.50)	15,000.00
Taxes WLS	0.00	0.00	500.00
Depreciation WLS	626.00	3,130.00	7,500.00
Reserve WLS	854.17	4,270.85	10,250.00
Bad Debt (Recovery) WLS	0.00	0.00	18,000.00
Total Adminstrative Exp WLS	3,597.66	23,274.87	90,350.00
Total Expense WLS	\$ 28,074.60	\$ 156,874.99	\$ 423,500.00
Excess Revenue over Expense	\$ (25,976.50)	\$ 251,657.12	\$ 0.00

For Management Purposes Only