

Wolf Laurel Security Income Statement
Actual vs Budget
For the Twelve Months Ending December 31, 2016

	Current Month Actual	Year to Date Actual	2016 Budget
Revenues			
Homes WLS	0.00	189,909.90	190,000.00
Lots WLS	0.00	109,198.19	107,700.00
Prior Year Income WLS	0.00	750.00	1,000.00
AR Finance Charges WLS	(349.55)	17,367.48	19,000.00
Blue Mountain Owners Assoc WLS	0.00	47,734.11	47,800.00
Motel WLS	0.00	1,303.52	1,369.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	(513.27)	5,303.79	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	5,596.50	5,596.50	5,596.00
Ski Slope Lots - 13	333.56	2,121.42	0.00
WL Country Club WLS	0.00	5,173.88	5,170.00
Covenant Fines	0.00	700.00	0.00
Miscellaneous WLS	0.00	51.07	765.00
Other Income WLS	44.28	997.05	0.00
Motel Contributions	0.00	9,440.00	0.00
Total Revenues	\$ 5,111.52	\$ 395,646.91	\$ 384,200.00
Expenses			
Payroll WLS	22,704.52	225,946.34	235,000.00
Contract Labor WLS	60.50	1,275.34	3,000.00
Maintance/Repair WLS	669.03	7,059.08	9,000.00
Fuel WLS	272.80	3,141.18	10,000.00
Office Supplies WLS	303.16	2,313.90	3,200.00
Mail/Postage WLS	423.00	1,394.29	1,700.00
Supplies General WLS	1,420.40	6,452.65	8,000.00
Utilities WLS	598.23	7,676.19	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	260.55	2,173.61	2,500.00
Web Site WLS	240.00	1,714.03	500.00
Miscellaneous WLS	0.00	10.50	1,000.00
Total Operating Expense WLS	26,952.19	259,224.11	283,000.00
Motel WWTP	1,322.92	8,162.76	0.00
Paymt Int, Bank SC, Int Other	101.00	259.60	0.00
Insurance WLS	144.00	13,886.64	25,000.00
Accounting WLS	0.00	7,354.40	7,000.00
Legal/Professional Fees WLS	1,491.66	12,761.68	30,000.00
Taxes WLS	0.00	457.23	1,000.00
Depreciation WLS	400.00	4,800.00	6,000.00
Reserve WLS	600.00	7,200.00	7,200.00
Bad Debt (Recovery) WLS	(16.93)	10,736.71	25,000.00
Total Adminstrative Exp WLS	4,042.65	65,619.02	101,200.00
Total Expense WLS	\$ 30,994.84	\$ 324,843.13	\$ 384,200.00
Excess Revenue over Expense	\$ (25,883.32)	\$ 70,803.78	\$ 0.00

For Management Purposes Only