

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Seven Months Ending July 31, 2016

	Current Month	Year to Date	2016
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	284,738.51	286,400.00
Lots WLR	40.00	329,669.77	323,875.00
Prior Year Income WLR	0.00	2,490.00	2,500.00
AR Finance Charges WLR	3,341.50	27,061.52	42,000.00
ARB Fees WLR	2,500.00	6,100.00	5,500.00
Blue Mountain Owners Assoc WLR	0.00	7,096.66	7,000.00
Motel WLR	0.00	1,955.28	2,053.00
Preserve Rd Maintenance	575.00	575.00	0.00
Ridges Income WLR	0.00	5,902.49	5,600.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	180.00	800.00
Covenant Fines	0.00	100.00	0.00
Miscellaneous WLR	0.24	2.41	451.00
Other Income WLR	46.71	17,710.48	0.00
Motel Contributions	0.00	14,160.00	0.00
Total Revenues	\$ 6,503.45	\$ 697,742.12	\$ 681,775.00
Expenses			
Payroll WLR	19,182.07	140,187.21	225,000.00
Contract Labor WLR	2,672.00	9,272.38	15,000.00
ARB Administrator	711.76	1,066.55	3,000.00
M/R Vehicle & Equipment WLR	6,744.83	39,333.57	60,000.00
M/R Paved Roads WLR	10,275.00	10,275.00	30,000.00
M/R Drainage System	0.00	15,361.23	30,000.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	419.50	11,250.14	40,000.00
Gravel & Haul Bill WLR	3,330.60	9,606.38	40,000.00
Salt & Sand WLR	0.00	9,042.88	35,000.00
Office Supplies WLR	413.39	1,462.96	3,200.00
Mail/Postage WLR	0.00	690.50	1,400.00
Supplies General WLR	159.43	2,974.59	5,000.00
Utilities WLR	684.62	5,530.74	10,000.00
Licenses Permits WLR	677.50	1,408.00	1,000.00
LLC co expense WLR	101.50	1,756.15	2,500.00
Web site WLR	0.00	350.00	500.00
Miscellaneous WLR	0.00	357.00	1,500.00
Total Operating Expense WLR	45,372.20	259,925.28	503,100.00
Motel WWTP	255.62	5,676.30	0.00
Paymt Int, Bank SC, Int Other	504.13	4,049.81	0.00
Insurance WLR	1,358.50	18,038.46	30,000.00
Accounting WLR	0.00	7,354.40	7,000.00
Legal/Professional Fees WLR	1,860.08	9,639.15	30,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	42.51	129.19	2,000.00
Depreciation WLR	4,025.00	28,175.00	38,400.00
Reserve WLR	2,190.00	15,330.00	26,275.00
Bad Debt - Recovery WLR	0.00	50,079.97	45,000.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	10,235.84	138,472.28	178,675.00
Total Expense WLR	\$ 55,608.04	\$ 398,397.56	\$ 681,775.00
Excess Revenue over Expenses	\$ (49,104.59)	\$ 299,344.56	\$ 0.00

For Management Purposes Only