

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Ten Months Ending October 31, 2013

	Current Month Actual	Year to Date Actual	2013 Budget
Revenues			
Homes WLR	(240.01)	244,836.30	223,500.00
Lots WLR	(2,692.88)	277,274.08	215,000.00
Reserve Fund Replenishment	0.00	0.00	0.00
Prior Year Income WLR	1,012.88	57,806.60	22,500.00
AR Finance Charges WLR	4,722.35	54,944.79	7,500.00
ARB Fees WLR	100.00	4,950.00	7,500.00
Blue Mountain Owners Assoc WLR	0.00	6,888.89	9,000.00
Motel WLR	0.00	1,771.52	1,770.00
Preserve Rd Maintenance	15,988.50	71,318.70	22,000.00
Ridges Income WLR	0.00	10,627.36	9,000.00
WL Slopes WLR	0.00	0.00	5,596.50
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	430.00	0.00
Miscellaneous WLR	2.50	104.08	500.00
Other Income WLR	0.00	31,079.42	0.00
Total Income WLR	18,893.34	762,031.74	523,866.50
Bank Interest Income WLR	9.21	110.27	0.00
Total Other Income	9.21	110.27	0.00
Total Revenues	\$ 18,902.55	\$ 762,142.01	\$ 523,866.50
Expenses			
Payroll WLR	24,299.99	169,378.27	193,261.50
Contract Labor WLR	1,202.50	20,145.00	24,500.00
M/R Vehicle & Equipment WLR	14,823.48	50,891.69	40,000.00
M/R Paved Roads WLR	1,731.00	10,759.34	25,000.00
M/R Drainage System	58.71	20,356.45	15,000.00
Preserve Road Maintenance	1,901.78	8,933.26	18,000.00
Fuel WLR	3,364.07	31,823.60	32,000.00
Gravel & Haul Bill WLR	3,903.81	26,810.15	52,500.00
Salt & Sand WLR	0.00	13,856.92	17,500.00
Office Supplies WLR	57.32	1,209.46	1,500.00
Mail/Postage WLR	0.00	720.02	1,200.00
Supplies General WLR	198.34	3,126.05	2,000.00
Utilities WLR	418.53	4,733.54	8,000.00
Licenses Permits WLR	0.00	552.70	1,000.00
Miscellaneous WLR	66.19	1,775.32	405.00
Total Operating Expense WLR	52,025.72	365,071.77	431,866.50
Office Rent WLR	1,083.33	10,833.30	13,000.00
Paymt Int, Bank SC, Int Other	170.97	1,939.74	0.00
Insurance WLR	3,126.79	22,786.81	16,000.00
Accounting WLR	44.88	8,902.32	6,000.00
Legal/Professional Fees WLR	2,308.04	36,752.87	20,000.00
Taxes WLR	0.00	203.71	2,000.00
Depreciation WLR	2,640.00	26,400.00	35,000.00
Bad debt - WLR	0.00	0.00	0.00
Total Administrative Exp WLR	9,374.01	107,818.75	92,000.00
Total Expense WLR	\$ 61,399.73	\$ 472,890.52	\$ 523,866.50
Excess Revenue over Expenses	\$ (42,497.18)	\$ 289,251.49	\$ 0.00

For Management Purposes Only