

Wolf Laurel Security
Income Statement
Actual vs Budget
For the Ten Months Ending October 31, 2014

	Current Month Actual	Year to Date Actual	2014 Budget
Revenues			
Homes WLS	(310.90)	171,305.45	172,550.00
Lots WLS	(1,534.76)	94,844.24	97,465.00
Prior Year Income WLS	592.20	13,855.38	15,000.00
AR Finance Charges WLS	(2,118.70)	17,342.28	7,500.00
Blue Mountain Owners Assoc WLS	0.00	43,370.55	44,000.00
Motel WLS	0.00	1,243.60	1,245.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	4,974.40	5,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,815.30	0.00
WL Country Club WLS	0.00	4,691.85	4,692.00
Miscellaneous WLS	71.61	369.60	500.00
Other Income WLS	14.12	1,632.11	0.00
Total Revenues	\$ (3,286.43)	\$ 355,444.76	\$ 353,548.00
Expenses			
Payroll WLS	25,177.78	171,722.54	200,000.00
Contract Labor WLS	23.00	1,031.33	5,000.00
Payroll Preserve Gate WLS	0.00	0.00	0.00
Maintance/Repair WLS	100.00	5,080.55	10,000.00
Fuel WLS	452.15	4,616.30	7,000.00
Office Supplies WLS	115.45	1,467.90	1,500.00
Mail/Postage WLS	0.00	519.62	1,600.00
Supplies General WLS	251.97	4,168.76	5,096.00
Supplies Preserve Gate WLS	0.00	0.00	0.00
Utilities WLS	563.44	6,728.23	9,000.00
Licenses Permits WLS	0.00	0.00	100.00
LLC co expense WLS	92.90	1,186.59	10,000.00
Web Site WLS	500.00	875.00	450.00
Miscellaneous WLS	0.00	247.82	707.00
Total Operating Expense WLS	27,276.69	197,644.64	250,453.00
Office Rent WLS	1,083.33	10,833.30	13,000.00
Paymt Int, Bank SC, Int Other	1.00	324.15	0.00
Insurance WLS	1,135.50	21,362.52	16,000.00
Accounting WLS	0.00	7,969.98	9,000.00
Legal/Professional Fees WLS	244.55	26,889.96	20,000.00
Taxes WLS	0.00	136.82	1,000.00
AR Provision Allowance WLS	13,857.13	13,857.13	23,800.00
Depreciation WLS	450.00	4,405.00	4,500.00
Reserve WLS	0.00	0.00	15,795.00
Bad Debt Provision WLS	0.00	0.00	0.00
Total Adminstrative Exp WLS	16,771.51	85,778.86	103,095.00
Total Expense WLS	\$ 44,048.20	\$ 283,423.50	\$ 353,548.00
Excess Revenue over Expense	\$ (47,334.63)	\$ 72,021.26	\$ 0.00