

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the One Month Ending January 31, 2018

	Current Month	Year to Date	2018
	Actual	Actual	Budget
Revenue			
Homes WLR	315,333.20	315,333.20	314,600.00
Lots WLR	364,662.89	364,662.89	365,000.00
Prior Year Income WLR	0.00	0.00	5,000.00
AR Finance Charges WLR	3,677.38	3,677.38	47,500.00
ARB Fees WLR	680.00	680.00	15,000.00
Blue Mountain Owners Assoc WLR	0.00	0.00	7,200.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	5,658.80	5,658.80	5,660.00
WL Slopes WLR	0.00	0.00	5,955.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.33	0.33	85.00
Other Income WLR	61.05	61.05	0.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 690,073.65	\$ 690,073.65	\$ 766,000.00
Expenses			
Payroll WLR	30,613.55	30,613.55	284,750.00
Contract Labor WLR	37.50	37.50	20,750.00
ARB Administrator	909.63	909.63	12,000.00
M/R Vehicle & Equipment WLR	1,100.19	1,100.19	63,000.00
M/R Paved Roads WLR	0.00	0.00	31,500.00
M/R Drainage System	0.00	0.00	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	908.42	908.42	35,000.00
Gravel & Haul Bill WLR	833.38	833.38	35,000.00
Salt & Sand WLR	442.50	442.50	35,000.00
Supplies General WLR	1,303.33	1,303.33	5,300.00
Office Supplies WLR	219.23	219.23	3,000.00
Mail/Postage WLR	0.00	0.00	1,400.00
Utilities WLR	532.57	532.57	10,000.00
Licenses Permits WLR	0.00	0.00	1,500.00
LLC co expense WLR	112.91	112.91	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	0.00	1,000.00
Total Operating Expense WLR	37,013.21	37,013.21	573,700.00
Motel WWTP	283.09	283.09	5,000.00
Paymt Int, Bank SC, Int Other	512.30	512.30	6,300.00
Insurance WLR	7,680.75	7,680.75	20,000.00
Accounting WLR	0.00	0.00	15,000.00
Legal/Professional Fees WLR	0.00	0.00	15,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	0.00	2,000.00
Depreciation WLR	6,250.00	6,250.00	75,000.00
Reserve WLR	1,000.00	1,000.00	12,000.00
Bad Debt - Recovery WLR	0.00	0.00	42,000.00
Total Administrative Exp WLR	15,726.14	15,726.14	192,300.00
Total Expense WLR	\$ 52,739.35	\$ 52,739.35	\$ 766,000.00
Excess Revenue over Expenses	\$ 637,334.30	\$ 637,334.30	\$ 0.00

For Management Purposes Only