

Wolf Laurel Security Income Statement  
Actual vs Budget  
For the One Month Ending January 31, 2018

	Current Month Actual	Year to Date Actual	2017 Budget
<b>Revenues</b>			
Homes WLS	210,522.24	210,522.24	209,775.00
Lots WLS	120,716.80	120,716.80	120,905.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	1,393.47	1,393.47	21,000.00
Blue Mountain Owners Assoc WLS	0.00	0.00	52,815.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	5,847.66	5,847.66	5,850.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,955.00
Ski Slope Lots - 13	0.00	0.00	0.00
WL Country Club WLS	0.00	0.00	5,704.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.10	0.10	496.00
Other Income WLS	156.02	156.02	0.00
Voluntary Support	0.00	0.00	0.00
<b>Total Revenues</b>	<b>\$ 338,636.29</b>	<b>\$ 338,636.29</b>	<b>\$ 423,500.00</b>
<b>Expenses</b>			
Payroll WLS	31,865.49	31,865.49	297,000.00
Contract Labor WLS	37.50	37.50	1,500.00
Maintance/Repair WLS	50.00	50.00	5,000.00
Fuel WLS	373.23	373.23	6,500.00
Supplies General WLS	200.16	200.16	7,000.00
Office Supplies WLS	219.23	219.23	3,000.00
Mail/Postage WLS	0.00	0.00	1,700.00
Utilities WLS	626.07	626.07	8,000.00
Licenses Permits WLS	0.00	0.00	200.00
LLC co expense WLS	112.91	112.91	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	0.00	0.00	250.00
<b>Total Operating Expense WLS</b>	<b>33,484.59</b>	<b>33,484.59</b>	<b>333,150.00</b>
Motel WWTP	283.09	283.09	5,000.00
Paymt Int, Bank SC, Int Other	101.07	101.07	1,100.00
Insurance WLS	7,465.75	7,465.75	18,000.00
Accounting WLS	0.00	0.00	15,000.00
Legal/Professional Fees WLS	0.00	0.00	15,000.00
Taxes WLS	0.00	0.00	500.00
Depreciation WLS	626.00	626.00	7,500.00
Reserve WLS	854.17	854.17	10,250.00
Bad Debt (Recovery) WLS	0.00	0.00	18,000.00
<b>Total Adminstrative Exp WLS</b>	<b>9,330.08</b>	<b>9,330.08</b>	<b>90,350.00</b>
<b>Total Expense WLS</b>	<b>\$ 42,814.67</b>	<b>\$ 42,814.67</b>	<b>\$ 423,500.00</b>
<b>Excess Revenue over Expense</b>	<b>\$ 295,821.62</b>	<b>\$ 295,821.62</b>	<b>\$ 0.00</b>