

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Seven Months Ending July 31, 2018

	Current Month	Year to Date	2018
Revenue	Actual	Actual	Budget
Homes WLR	0.00	315,332.60	314,600.00
Lots WLR	258.36	364,435.38	365,000.00
Prior Year Income WLR	(200.39)	(200.39)	5,000.00
AR Finance Charges WLR	4,786.70	38,418.43	47,500.00
ARB Fees WLR	940.00	19,405.00	15,000.00
Blue Mountain Owners Assoc WLR	0.00	7,396.49	7,200.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	0.00	5,375.86	5,660.00
WL Slopes WLR	0.00	0.00	5,955.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.55	0.90	85.00
Other Income WLR	13.07	690.17	0.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 5,798.29	\$ 750,854.44	\$ 766,000.00
Expenses			
Payroll WLR	20,811.74	149,428.41	284,750.00
Contract Labor WLR	2,945.00	12,497.19	20,750.00
ARB Administrator	981.18	4,433.50	12,000.00
M/R Vehicle & Equipment WLR	2,343.58	21,769.25	63,000.00
M/R Paved Roads WLR	1,600.00	8,067.00	31,500.00
2017 Storm Damage	314.91	56,611.89	0.00
M/R Drainage System	0.00	22,857.89	31,500.00
Fuel WLR	4,700.94	17,244.36	35,000.00
Gravel & Haul Bill WLR	3,048.75	33,540.97	35,000.00
Salt & Sand WLR	0.00	3,874.11	35,000.00
Supplies General WLR	64.31	2,043.38	5,300.00
Office Supplies WLR	473.95	1,647.29	3,000.00
Mail/Postage WLR	1.53	376.53	1,400.00
Utilities WLR	453.13	3,679.21	10,000.00
Licenses Permits WLR	77.50	601.50	1,500.00
LLC co expense WLR	95.56	1,722.91	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	198.26	1,000.00
Total Operating Expense WLR	37,912.08	340,593.65	573,700.00
Motel WWTP	388.94	2,488.51	5,000.00
Paymt Int, Bank SC, Int Other	398.23	2,857.85	6,300.00
Insurance WLR	357.00	8,753.33	20,000.00
Accounting WLR	4,500.00	8,520.00	15,000.00
Legal/Professional Fees WLR	63.74	(111.26)	15,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	269.86	324.21	2,000.00
Depreciation WLR	31,975.00	69,475.00	75,000.00
Reserve WLR	1,000.00	7,000.00	12,000.00
Bad Debt - Recovery WLR	0.00	29,769.30	42,000.00
Total Administrative Exp WLR	38,952.77	129,076.94	192,300.00
Total Expense WLR	\$ 76,864.85	\$ 469,670.59	\$ 766,000.00
Excess Revenue over Expenses	\$ (71,066.56)	\$ 281,183.85	\$ 0.00

For Management Purposes Only