

## Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Ten Months Ending October 31, 2018

	Current Month	Year to Date	2018
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	315,332.60	314,600.00
Lots WLR	0.00	364,671.16	365,000.00
Prior Year Income WLR	0.00	0.00	5,000.00
AR Finance Charges WLR	4,341.85	52,948.89	47,500.00
ARB Fees WLR	3,140.00	25,715.00	15,000.00
Blue Mountain Owners Assoc WLR	0.00	7,396.49	7,200.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	0.00	5,375.86	5,660.00
WL Slopes WLR	0.00	0.00	5,955.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	0.90	85.00
Other Income WLR	1,856.63	2,615.68	0.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
<b>Total Revenues</b>	<b>\$ 9,338.48</b>	<b>\$ 774,056.58</b>	<b>\$ 766,000.00</b>
Expenses			
Payroll WLR	17,562.98	215,315.19	284,750.00
Contract Labor WLR	3,937.50	21,793.69	20,750.00
ARB Administrator	1,682.15	10,526.65	12,000.00
M/R Vehicle & Equipment WLR	4,199.35	39,727.94	63,000.00
M/R Paved Roads WLR	0.00	8,067.00	31,500.00
2017 Storm Damage	0.00	71,743.27	0.00
M/R Drainage System	979.13	24,317.40	31,500.00
Fuel WLR	2,041.36	22,825.00	35,000.00
Gravel & Haul Bill WLR	10,631.75	27,583.84	35,000.00
Salt & Sand WLR	2,641.05	6,515.16	35,000.00
Supplies General WLR	0.00	3,149.64	5,300.00
Office Supplies WLR	0.00	1,695.43	3,000.00
Mail/Postage WLR	400.00	776.53	1,400.00
Utilities WLR	803.67	5,836.73	10,000.00
Licenses Permits WLR	(38.75)	1,066.75	1,500.00
LLC co expense WLR	36.64	2,247.87	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	326.41	1,000.00
<b>Total Operating Expense WLR</b>	<b>44,876.83</b>	<b>463,514.50</b>	<b>573,700.00</b>
Motel WWTP	1,104.56	5,181.64	5,000.00
Paymt Int, Bank SC, Int Other	501.56	3,997.37	6,300.00
Insurance WLR	4,848.30	20,785.74	20,000.00
Accounting WLR	0.00	8,520.00	15,000.00
Legal/Professional Fees WLR	(75.00)	(298.76)	15,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	733.78	2,000.00
Depreciation WLR	4,585.00	45,850.00	75,000.00
Reserve WLR	1,000.00	10,000.00	12,000.00
Bad Debt - Recovery WLR	0.00	29,769.30	42,000.00
<b>Total Administrative Exp WLR</b>	<b>11,964.42</b>	<b>124,539.07</b>	<b>192,300.00</b>
<b>Total Expense WLR</b>	<b>\$ 56,841.25</b>	<b>\$ 588,053.57</b>	<b>\$ 766,000.00</b>
<b>Excess Revenue over Expenses</b>	<b>\$ (47,502.77)</b>	<b>\$ 186,003.01</b>	<b>\$ 0.00</b>

For Management Purposes Only