

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Eleven Months Ending November 30, 2018

	Current Month	Year to Date	2018
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	315,332.60	314,600.00
Lots WLR	0.00	364,671.16	365,000.00
Prior Year Income WLR	0.00	0.00	5,000.00
AR Finance Charges WLR	4,905.12	57,854.01	47,500.00
ARB Fees WLR	230.00	25,945.00	15,000.00
Blue Mountain Owners Assoc WLR	0.00	7,396.49	7,200.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	0.00	5,375.86	5,660.00
WL Slopes WLR	0.00	0.00	5,955.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	0.90	85.00
Other Income WLR	9.33	2,625.01	0.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 5,144.45	\$ 779,201.03	\$ 766,000.00
Expenses			
Payroll WLR	16,325.39	231,640.58	284,750.00
Contract Labor WLR	1,337.50	23,131.19	20,750.00
ARB Administrator	1,392.13	11,918.78	12,000.00
M/R Vehicle & Equipment WLR	4,031.21	43,759.15	63,000.00
M/R Paved Roads WLR	3,450.00	11,517.00	31,500.00
2017 Storm Damage	0.00	71,743.27	0.00
M/R Drainage System	8,520.00	32,837.40	31,500.00
Fuel WLR	1,088.85	23,913.85	35,000.00
Gravel & Haul Bill WLR	22,930.25	50,514.09	35,000.00
Salt & Sand WLR	1,743.75	8,258.91	35,000.00
Supplies General WLR	369.06	3,518.70	5,300.00
Office Supplies WLR	37.41	1,732.84	3,000.00
Mail/Postage WLR	0.00	776.53	1,400.00
Utilities WLR	288.99	6,125.72	10,000.00
Licenses Permits WLR	134.00	1,200.75	1,500.00
LLC co expense WLR	82.55	2,330.42	2,500.00
Web site WLR	300.00	300.00	500.00
Miscellaneous WLR	0.00	326.41	1,000.00
Total Operating Expense WLR	62,031.09	525,545.59	573,700.00
Motel WWTP	321.50	5,503.14	5,000.00
Paymt Int, Bank SC, Int Other	351.33	4,348.70	6,300.00
Insurance WLR	(292.35)	20,493.39	20,000.00
Accounting WLR	0.00	8,520.00	15,000.00
Legal/Professional Fees WLR	979.50	680.74	15,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	2,022.50	2,756.28	2,000.00
Depreciation WLR	4,585.00	50,435.00	75,000.00
Reserve WLR	0.00	10,000.00	12,000.00
Bad Debt - Recovery WLR	0.00	29,769.30	42,000.00
Total Adminstrative Exp WLR	7,967.48	132,506.55	192,300.00
Total Expense WLR	\$ 69,998.57	\$ 658,052.14	\$ 766,000.00
Excess Revenue over Expenses	\$ (64,854.12)	\$ 121,148.89	\$ 0.00

For Management Purposes Only