

Wolf Laurel Security Income Statement
Actual vs Budget
For the Eleven Months Ending November 30, 2018

	Current Month Actual	Year to Date Actual	2018 Budget
Revenues			
Homes WLS	0.00	210,521.84	209,775.00
Lots WLS	0.00	120,881.51	120,905.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	1,852.48	21,942.94	21,000.00
Blue Mountain Owners Assoc WLS	0.00	53,383.70	52,815.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,659.04	5,850.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,955.00
Ski Slope Lots - 13	0.00	1,103.25	0.00
WL Country Club WLS	0.00	5,704.20	5,704.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	0.48	496.00
Other Income WLS	21.28	1,609.63	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 1,873.76	\$ 420,806.59	\$ 423,500.00
Expenses			
Payroll WLS	19,540.68	255,423.65	297,000.00
Contract Labor WLS	37.50	676.19	1,500.00
Maintance/Repair WLS	63.60	6,951.88	5,000.00
Fuel WLS	458.37	5,427.51	6,500.00
Supplies General WLS	442.15	5,981.62	7,000.00
Office Supplies WLS	37.41	1,607.54	3,000.00
Mail/Postage WLS	0.00	989.92	1,700.00
Utilities WLS	552.17	7,149.82	8,000.00
Licenses Permits WLS	67.00	122.21	200.00
LLC co expense WLS	82.57	2,330.43	2,500.00
Web Site WLS	300.00	300.00	500.00
Miscellaneous WLS	0.00	319.56	250.00
Total Operating Expense WLS	21,581.45	287,280.33	333,150.00
Motel WWTP	321.50	5,503.16	5,000.00
Paymt Int, Bank SC, Int Other	38.56	646.15	1,100.00
Insurance WLS	0.00	18,669.34	18,000.00
Accounting WLS	0.00	8,520.00	15,000.00
Legal/Professional Fees WLS	979.50	680.73	15,000.00
Taxes WLS	996.52	1,129.97	500.00
Depreciation WLS	875.00	9,625.00	7,500.00
Reserve WLS	0.00	8,541.70	10,250.00
Bad Debt (Recovery) WLS	0.00	10,796.64	18,000.00
Total Adminstrative Exp WLS	3,211.08	64,112.69	90,350.00
Total Expense WLS	\$ 24,792.53	\$ 351,393.02	\$ 423,500.00
Excess Revenue over Expense	\$ (22,918.77)	\$ 69,413.57	\$ 0.00

For Management Purposes Only