

Wolf Laurel Security Income Statement
Actual vs Budget
For the Eleven Months Ending November 30, 2019

	Current Month Actual	Year to Date Actual	2019 Budget
Revenues			
Homes WLS	0.00	217,616.00	216,840.00
Lots WLS	0.00	124,989.13	124,350.00
Prior Year Income WLS	0.00	0.00	0.00
AR Finance Charges WLS	2,462.51	29,029.96	25,000.00
Blue Mountain Owners Assoc WLS	0.00	56,152.70	54,700.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,634.70	5,830.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,955.00
Ski Slope Lots - 13	0.00	1,158.42	0.00
WL Country Club WLS	0.00	5,875.33	5,875.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	0.79	450.00
Other Income WLS	2,210.34	3,555.74	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 4,672.85	\$ 444,012.77	\$ 439,000.00
Expenses			
Payroll WLS	20,844.72	261,299.98	315,000.00
Contract Labor WLS	37.50	916.48	1,500.00
Maintance/Repair WLS	4,278.33	11,692.95	6,350.00
Fuel WLS	515.36	5,881.60	6,000.00
Supplies General WLS	13.19	3,651.88	6,000.00
Office Supplies WLS	0.00	1,385.10	2,500.00
Mail/Postage WLS	0.00	915.00	1,800.00
Utilities WLS	589.85	7,264.59	9,000.00
Licenses Permits WLS	0.00	39.00	350.00
LLC co expense WLS	66.19	2,004.69	2,500.00
Web Site WLS	300.00	425.10	500.00
Miscellaneous WLS	0.00	28.00	500.00
Total Operating Expense WLS	26,645.14	295,504.37	352,000.00
Motel WWTP	0.00	2,600.27	2,000.00
Paymt Int, Bank SC, Int Other	0.00	666.21	1,000.00
Insurance WLS	0.00	15,637.62	18,000.00
Accounting WLS	0.00	5,000.00	6,000.00
Legal/Professional Fees WLS	0.00	183.00	15,000.00
Taxes WLS	734.87	2,322.90	2,000.00
Depreciation WLS	700.00	7,700.00	8,000.00
Reserve WLS	1,000.00	11,000.00	17,000.00
Bad Debt (Recovery) WLS	0.00	17,503.77	18,000.00
Total Adminstrative Exp WLS	2,434.87	62,613.77	87,000.00
Total Expense WLS	\$ 29,080.01	\$ 358,118.14	\$ 439,000.00
Excess Revenue over Expense	\$ (24,407.16)	\$ 85,894.63	\$ 0.00