

Wolf Laurel Security Income Statement  
Actual vs Budget  
For the One Month Ending January 31, 2020

|                                    | Current Month<br>Actual | Year to Date<br>Actual | Year to date<br>2020 Budget |
|------------------------------------|-------------------------|------------------------|-----------------------------|
| <b>Revenues</b>                    |                         |                        |                             |
| Homes WLS                          | 19,449.43               | 19,449.43              | 18,973.50                   |
| Lots WLS                           | 10,711.05               | 10,711.05              | 10,880.63                   |
| Prior Year Income WLS              | 0.00                    | 0.00                   | 0.00                        |
| AR Finance Charges WLS             | 2,415.16                | 2,415.16               | 416.67                      |
| Blue Mountain Owners Assoc WLS     | 4,913.34                | 4,913.34               | 4,786.25                    |
| Banks Family WLR                   | 0.00                    | 0.00                   | 23.19                       |
| Preserve Gate WLS                  | 0.00                    | 0.00                   | 0.00                        |
| Ridges Income WLS                  | 493.04                  | 493.04                 | 485.84                      |
| WL Property Owners Assoc           | 0.00                    | 0.00                   | 0.00                        |
| WL Slopes WLS                      | 0.00                    | 0.00                   | 496.25                      |
| Ski Slope Lots - 13                | 0.00                    | 0.00                   | 0.00                        |
| WL Country Club WLS                | 514.09                  | 514.09                 | 514.07                      |
| Covenant Fines                     | 0.00                    | 0.00                   | 0.00                        |
| Miscellaneous WLS                  | 0.08                    | 0.08                   | 37.50                       |
| Other Income WLS                   | 1,118.90                | 1,118.90               | 0.00                        |
| Voluntary Support                  | 0.00                    | 0.00                   | 0.00                        |
| <b>Total Revenues</b>              | <b>\$ 39,615.09</b>     | <b>\$ 39,615.09</b>    | <b>\$ 36,613.90</b>         |
| <b>Expenses</b>                    |                         |                        |                             |
| Payroll WLS                        | 23,016.17               | 23,016.17              | 25,225.00                   |
| Contract Labor WLS                 | 37.50                   | 37.50                  | 100.00                      |
| Maintance/Repair WLS               | 719.86                  | 719.86                 | 750.00                      |
| Fuel WLS                           | 0.00                    | 0.00                   | 591.68                      |
| RMS office repairs                 | 0.00                    | 0.00                   | 450.00                      |
| Supplies General WLS               | 186.81                  | 186.81                 | 391.68                      |
| Office Supplies WLS                | 2,035.11                | 2,035.11               | 166.68                      |
| Mail/Postage WLS                   | 0.00                    | 0.00                   | 83.34                       |
| Utilities WLS                      | 643.99                  | 643.99                 | 933.34                      |
| Licenses Permits WLS               | 0.00                    | 0.00                   | 10.84                       |
| LLC co expense WLS                 | 0.00                    | 0.00                   | 0.00                        |
| Web Site WLS                       | 0.00                    | 0.00                   | 19.16                       |
| Miscellaneous WLS                  | 0.00                    | 0.00                   | 41.68                       |
| <b>Total Operating Expense WLS</b> | <b>26,639.44</b>        | <b>26,639.44</b>       | <b>28,763.40</b>            |
| WL Map                             | 0.00                    | 0.00                   | 125.00                      |
| Paymt Int, Bank SC, Int Other      | 100.77                  | 100.77                 | 66.68                       |
| Insurance WLS                      | 2,924.00                | 2,924.00               | 1,666.68                    |
| Accounting WLS                     | 0.00                    | 0.00                   | 333.34                      |
| Legal/Professional Fees WLS        | (25.00)                 | (25.00)                | 1,000.00                    |
| Taxes WLS                          | 0.00                    | 0.00                   | 100.00                      |
| Depreciation WLS                   | 700.00                  | 700.00                 | 666.68                      |
| Reserve WLS                        | 1,000.00                | 1,000.00               | 1,000.00                    |
| Bad Debt (Recovery) WLS            | 2,892.20                | 2,892.20               | 2,892.12                    |
| <b>Total Adminstrative Exp WLS</b> | <b>7,591.97</b>         | <b>7,591.97</b>        | <b>7,850.50</b>             |
| <b>Total Expense WLS</b>           | <b>\$ 34,231.41</b>     | <b>\$ 34,231.41</b>    | <b>\$ 36,613.90</b>         |
| <b>Excess Revenue over Expense</b> | <b>\$ 5,383.68</b>      | <b>\$ 5,383.68</b>     | <b>\$ 0.00</b>              |