

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Three Months Ending March 31, 2020

| | Current Month Actual | Year to Date Actual | Year to Date 2020 Budget |
|-------------------------------------|-------------------------|------------------------|-----------------------------|
| Revenue | | | |
| Homes WLR | 28,450.21 | 87,222.24 | 87,018.75 |
| Lots WLR | 34,178.87 | 100,916.94 | 100,442.75 |
| Prior Year Income WLR | 0.00 | 0.00 | 0.00 |
| AR Finance Charges WLR | 14,509.96 | 29,238.28 | 1,750.00 |
| ARB Fees WLR | 260.00 | 1,455.00 | 5,000.00 |
| Blue Mountain Owners Assoc WLR | 0.00 | 0.00 | 1,875.00 |
| Wolf Laurel Road Resurfacing | 0.00 | 500.00 | 0.00 |
| Preserve Rd Maintenance | 0.00 | 0.00 | 0.00 |
| Ridges Income WLR | 467.91 | 1,403.73 | 1,411.25 |
| WL Slopes WLR | 0.00 | 0.00 | 1,488.75 |
| Banks Family WLR | 0.00 | 0.00 | 208.64 |
| WL Property Owners Assoc | 0.00 | 0.00 | 0.00 |
| Covenant Fines | 0.00 | 0.00 | 0.00 |
| Miscellaneous WLR | 0.21 | 0.34 | 100.00 |
| Other Income WLR | 25.13 | 81.97 | 0.00 |
| Gain on sale of equip | 0.00 | 0.00 | 0.00 |
| Total Revenues | \$ 77,892.29 | \$ 220,818.50 | \$ 199,295.14 |
| Expenses | | | |
| Payroll WLR | 25,171.88 | 72,874.24 | 70,075.00 |
| Contract Labor WLR | 3,037.50 | 3,112.50 | 6,250.00 |
| ARB Administrator | 1,083.37 | 2,940.56 | 4,500.00 |
| M/R Vehicle & Equipment WLR | 3,240.15 | 8,686.25 | 12,500.00 |
| M/R Paved Roads WLR | 0.00 | 0.00 | 3,250.00 |
| Maintenance Shed Project | 0.00 | 0.00 | 20,525.00 |
| M/R Drainage System | 955.95 | 955.95 | 3,750.00 |
| Fuel WLR | 3,471.78 | 5,610.07 | 4,250.00 |
| Gravel & Haul Bill WLR | 13,071.60 | 15,221.26 | 17,500.00 |
| Salt & Sand WLR | 7,833.33 | 11,845.50 | 4,650.00 |
| Supplies General WLR | 68.81 | 1,033.47 | 225.00 |
| Office Supplies WLR | 0.00 | (19.07) | 600.00 |
| Mail/Postage WLR | 0.00 | 0.00 | 200.00 |
| Utilities WLR | 608.30 | 2,260.29 | 2,400.00 |
| Licenses Permits WLR | 0.00 | 0.00 | 300.00 |
| LLC co expense WLR | 0.00 | 0.00 | 0.00 |
| Web site WLR | 0.00 | 0.00 | 57.50 |
| Miscellaneous WLR | 0.00 | 0.00 | 187.50 |
| Total Operating Expense WLR | 58,542.67 | 124,521.02 | 151,220.00 |
| Rent Maintenance Shed | 500.00 | 1,500.00 | 500.00 |
| Paymt Int, Bank SC, Int Other | 99.82 | 355.68 | 750.00 |
| Insurance WLR | (150.55) | 6,026.90 | 5,000.00 |
| Accounting WLR | 0.00 | 0.00 | 1,000.00 |
| Legal/Professional Fees WLR | (8.74) | 1,805.85 | 2,000.00 |
| Consulting WLR | 0.00 | 0.00 | 0.00 |
| Taxes WLR | 0.00 | 0.00 | 700.00 |
| Depreciation WLR | (1,000.00) | 9,000.00 | 15,000.00 |
| Reserve WLR | 2,000.00 | 6,000.00 | 6,000.00 |
| Bad Debt - Recovery WLR | 5,708.28 | 17,124.84 | 17,125.14 |
| Total Administrative Exp WLR | 7,148.81 | 41,813.27 | 48,075.14 |
| Total Expense WLR | \$ 65,691.48 | \$ 166,334.29 | \$ 199,295.14 |
| Excess Revenue over Expenses | \$ 12,200.81 | \$ 54,484.21 | \$ 0.00 |