

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Four Months Ending April 30, 2020

	Current Month Actual	Year to Date Actual	Year to Date 2020 Budget
Revenue			
Homes WLR	29,074.08	116,296.32	116,025.00
Lots WLR	33,515.00	134,431.94	133,923.66
Prior Year Income WLR	0.00	0.00	0.00
AR Finance Charges WLR	8,771.82	38,010.10	2,333.33
ARB Fees WLR	400.00	1,855.00	6,666.67
Blue Mountain Owners Assoc WLR	2,570.00	2,570.00	2,500.00
Wolf Laurel Road Resurfacing	0.00	500.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	467.91	1,871.64	1,881.67
WL Slopes WLR	0.00	0.00	1,985.00
Banks Family WLR	0.00	0.00	278.19
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	0.34	133.34
Other Income WLR	24.23	106.20	0.00
Gain on sale of equip	0.00	0.00	0.00
Total Revenues	\$ 74,823.04	\$ 295,641.54	\$ 265,726.86
Expenses			
Payroll WLR	22,078.80	94,953.04	93,433.34
Contract Labor WLR	3,457.33	6,569.83	8,333.34
ARB Administrator	1,005.97	3,946.53	6,000.00
M/R Vehicle & Equipment WLR	10,563.54	19,249.79	16,666.68
M/R Paved Roads WLR	0.00	0.00	4,333.34
Maintenance Shed Project	0.00	0.00	27,366.66
M/R Drainage System	743.88	1,699.83	5,000.00
Fuel WLR	0.00	5,610.07	5,666.68
Gravel & Haul Bill WLR	1,844.58	17,065.84	23,333.34
Salt & Sand WLR	0.00	11,845.50	6,200.00
Supplies General WLR	96.48	1,129.95	300.00
Office Supplies WLR	118.94	99.87	800.00
Mail/Postage WLR	17.41	17.41	266.68
Utilities WLR	738.48	2,998.77	3,200.00
Licenses Permits WLR	0.00	0.00	400.00
LLC co expense WLR	0.00	0.00	0.00
Web site WLR	0.00	0.00	76.66
Miscellaneous WLR	24.18	24.18	250.00
Total Operating Expense WLR	40,689.59	165,210.61	201,626.72
Rent Maintenance Shed	500.00	2,000.00	666.68
Paymt Int, Bank SC, Int Other	117.08	472.76	1,000.00
Insurance WLR	475.99	6,502.89	6,666.68
Accounting WLR	0.00	0.00	1,333.34
Legal/Professional Fees WLR	(37.50)	1,768.35	2,666.68
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	0.00	933.34
Depreciation WLR	3,000.00	12,000.00	20,000.00
Reserve WLR	2,000.00	8,000.00	8,000.00
Bad Debt - Recovery WLR	5,708.28	22,833.12	22,833.42
Total Administrative Exp WLR	11,763.85	53,577.12	64,100.14
Total Expense WLR	\$ 52,453.44	\$ 218,787.73	\$ 265,726.86
Excess Revenue over Expenses	\$ 22,369.60	\$ 76,853.81	\$ 0.00