

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Five Months Ending May 31, 2020

	Current Month Actual	Year to Date Actual	Year to Date 2020 Budget
Revenue			
Homes WLR	29,074.08	145,370.40	145,031.25
Lots WLR	34,017.53	168,449.47	167,404.58
Prior Year Income WLR	0.00	0.00	0.00
AR Finance Charges WLR	9,340.47	47,350.57	2,916.67
ARB Fees WLR	685.00	2,540.00	8,333.34
Blue Mountain Owners Assoc WLR	642.50	3,212.50	3,125.00
Wolf Laurel Road Resurfacing	0.00	500.00	0.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	467.91	2,339.55	2,352.08
WL Slopes WLR	0.00	0.00	2,481.25
Banks Family WLR	0.00	0.00	347.73
WL Property Owners Assoc	0.00	0.00	0.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	0.34	166.67
Other Income WLR	19.85	126.05	0.00
Gain on sale of equip	0.00	0.00	0.00
Total Revenues	\$ 74,247.34	\$ 369,888.88	\$ 332,158.57
Expenses			
Payroll WLR	22,361.76	117,314.80	116,791.67
Contract Labor WLR	1,962.50	8,532.33	10,416.67
ARB Administrator	1,276.82	5,223.35	7,500.00
M/R Vehicle & Equipment WLR	(4,778.37)	14,471.42	20,833.34
M/R Paved Roads WLR	0.00	0.00	5,416.67
Maintenance Shed Project	0.00	0.00	34,208.32
M/R Drainage System	0.00	1,699.83	6,250.00
Fuel WLR	1,596.48	7,206.55	7,083.34
Gravel & Haul Bill WLR	(1,307.88)	15,757.96	29,166.67
Salt & Sand WLR	0.00	11,845.50	7,750.00
Supplies General WLR	15.01	1,144.96	375.00
Office Supplies WLR	472.26	572.13	1,000.00
Mail/Postage WLR	0.00	17.41	333.34
Utilities WLR	560.13	3,558.90	4,000.00
Licenses Permits WLR	0.00	0.00	500.00
LLC co expense WLR	0.00	0.00	0.00
Web site WLR	0.00	0.00	95.82
Miscellaneous WLR	10.50	34.68	312.50
Total Operating Expense WLR	22,169.21	187,379.82	252,033.34
Rent Maintenance Shed	0.00	2,000.00	833.34
Paymt Int, Bank SC, Int Other	105.86	578.62	1,250.00
Insurance WLR	0.00	6,502.89	8,333.34
Accounting WLR	0.00	0.00	1,666.67
Legal/Professional Fees WLR	(25.00)	1,743.35	3,333.34
Consulting WLR	0.00	0.00	0.00
Taxes WLR	255.14	255.14	1,166.67
Depreciation WLR	3,000.00	15,000.00	25,000.00
Reserve WLR	2,000.00	10,000.00	10,000.00
Bad Debt - Recovery WLR	19,781.88	42,615.00	28,541.87
Total Administrative Exp WLR	25,117.88	78,695.00	80,125.23
Total Expense WLR	\$ 47,287.09	\$ 266,074.82	\$ 332,158.57
Excess Revenue over Expenses	\$ 26,960.25	\$ 103,814.06	\$ 0.00