

Wolf Laurel Security Income Statement
Actual vs Budget
For the Five Months Ending May 31, 2020

	Current Month Actual	Year to Date Actual	Year to date 2020 Budget
Revenues			
Homes WLS	19,041.40	95,207.00	94,867.50
Lots WLS	11,079.42	54,739.70	54,403.13
Prior Year Income WLS	0.00	0.00	0.00
AR Finance Charges WLS	2,942.78	16,841.22	2,083.33
Blue Mountain Owners Assoc WLS	4,913.34	24,566.70	23,931.25
Banks Family WLR	0.00	0.00	115.92
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	493.04	2,465.20	2,429.17
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	2,481.25
Ski Slope Lots - 13	405.55	405.55	0.00
WL Country Club WLS	514.09	2,570.45	2,570.32
Covenant Fines	0.00	200.00	0.00
Miscellaneous WLS	0.00	20.22	187.50
Other Income WLS	463.92	1,980.10	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 39,853.54	\$ 198,996.14	\$ 183,069.37
Expenses			
Payroll WLS	22,055.48	112,055.19	126,125.00
Contract Labor WLS	(37.50)	97.50	500.00
Maintance/Repair WLS	216.50	9,570.43	3,750.00
Fuel WLS	441.18	2,375.06	2,958.34
RMS office repairs	0.00	0.00	2,250.00
Supplies General WLS	4,447.78	5,204.05	1,958.34
Office Supplies WLS	472.26	2,615.65	833.34
Mail/Postage WLS	0.00	1.58	416.67
Utilities WLS	674.71	3,898.22	4,666.67
Licenses Permits WLS	0.00	0.00	54.17
LLC co expense WLS	0.00	0.00	0.00
Web Site WLS	0.00	0.00	95.82
Miscellaneous WLS	10.50	34.68	208.34
Total Operating Expense WLS	28,280.91	135,852.36	143,816.69
WL Map	0.00	0.00	625.00
Paymt Int, Bank SC, Int Other	(10.25)	122.67	333.34
Insurance WLS	0.00	6,607.87	8,333.34
Accounting WLS	0.00	0.00	1,666.67
Legal/Professional Fees WLS	(25.00)	1,743.35	5,000.00
Taxes WLS	0.00	0.00	500.00
Depreciation WLS	500.00	2,500.00	3,333.34
Reserve WLS	1,000.00	5,000.00	5,000.00
Bad Debt (Recovery) WLS	3,588.30	15,157.10	14,460.99
Total Adminstrative Exp WLS	5,053.05	31,130.99	39,252.68
Total Expense WLS	\$ 33,333.96	\$ 166,983.35	\$ 183,069.37
Excess Revenue over Expense	\$ 6,519.58	\$ 32,012.79	\$ 0.00